

MAR 5 2014

DEPT OF INSURANCE  
BY 

STATE OF ARIZONA

DEPARTMENT OF INSURANCE

1 In the Matter of the Surrender of the Certificate of )  
 2 Authority of )  
 3 **Union Bankers Insurance Company** )  
 4 **(NAIC No. 69701),** )  
 5 )  
 6 )  
 7 **Petitioner.** )  
 8 \_\_\_\_\_ )

Docket No. 14A-029-INS

**ORDER**

9 Based upon reliable evidence provided to the Director of Insurance by the Assistant  
 10 Director of the Financial Affairs Division of the Arizona Department of Insurance  
 11 (“Department”), the Director finds as follows:

**FINDINGS OF FACT**

12  
 13 1. Union Bankers Insurance Company (“Petitioner”) is a Texas domiciled insurance  
 14 company that received its certificate of authority to transact life and disability insurance in  
 15 Arizona effective July 27, 1962.

16 2. Petitioner, the non-surviving entity, merged into Constitution Life Insurance  
 17 Company (CLIC), NAIC No. 62359, the surviving entity, a Texas domiciled insurer effective  
 18 December 31, 2013. CLIC is authorized to transact insurance in Arizona. Petitioner  
 19 voluntarily surrendered its certificate of authority to the Department.

20 3. The Insurance Commissioner of Texas approved the merger of Petitioner into  
 21 CLIC on December 31, 2013.

1 4. Petitioner has no outstanding obligations under any policy of insurance, whether  
2 written direct or through reinsurance ceded to it, to policyholders or claimants who are  
3 residents of this State.

4 5. Petitioner is not the subject of any pending investigation or market conduct  
5 examination and Petitioner does not owe this Department any filings or fees.

6 6. Petitioner has a \$100.00 deposit with the Insurance Examiners' Revolving Fund  
7 ("IERF").

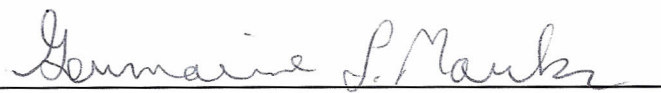
8 **CONCLUSIONS OF LAW**

9 Petitioner has complied with the provisions of A.R.S. § 20-217 and with A.A.C. R20-6-  
10 303 relating to the surrender of its Certificate of Authority.

11 **ORDER**

- 12 1. The surrender of the Petitioner's certificate of authority is accepted.  
13 2. The Department shall refund to the Petitioner the sum of \$100.00 that was  
14 previously credited to the IERF pursuant to A.R.S. § 20-159.

15 Effective this 4<sup>th</sup> day of March, 2014.

16   
17 GERMAINE L. MARKS  
18 **Director of Insurance**

19 COPY of the foregoing mailed/delivered  
20 this 5<sup>th</sup> day of March, 2014, to:

21 Steve L. Carlton, General Counsel  
22 Constitution Life Insurance Company  
23 Legal Department  
1001 Heathrow Park Lane, Suite 5001  
Lake Mary, Florida 32746

1 Germaine L. Marks, Director of Insurance  
Mary Kosinski, Executive Assistant for Regulatory Affairs  
2 Maria Ailor, Assistant Director  
Kurt A. Regner, CFE, Assistant Director  
3 Catherine O'Neil, Consumer Legal Affairs Officer  
Arizona Department of Insurance  
4 2910 N. 44<sup>th</sup> Street, Suite 210  
Phoenix, Arizona 85018

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