

FEB 21 2014

DEPT OF INSURANCE  
BY 

STATE OF ARIZONA

DEPARTMENT OF INSURANCE

In the Matter of the Surrender of the Certificate of )  
Authority of )  
**Scottish Re Life Corporation** )  
**(NAIC No. 90670),** )  
**Petitioner.** )

Docket No. 14A-021-INS

**ORDER**

Based upon reliable evidence provided to the Director of Insurance by the Assistant  
Director of the Financial Affairs Division of the Arizona Department of Insurance  
("Department"), the Director finds as follows:

**FINDINGS OF FACT**

1. Scottish Re Life Corporation ("Petitioner") is a Delaware domiciled insurance  
company that received its certificate of authority to transact life and disability insurance in  
Arizona effective January 11, 1985.

2. Petitioner, the non-surviving entity, merged into Scottish Re (U.S.), Inc. (SRE),  
NAIC No. 87572, the surviving entity, a Delaware domiciled insurer effective July 30, 2013.  
SRE is authorized to transact insurance in Arizona. Petitioner voluntarily surrendered its  
certificate of authority to the Department.

3. The Insurance Commissioner of Delaware approved the merger of Petitioner into  
SRE on May 8, 2013.

4. Petitioner has no outstanding obligations under any policy of insurance, whether  
written direct or through reinsurance ceded to it, to policyholders or claimants who are  
residents of this State.

