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STATE OF ARIZONA

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DEPARTMENT OF INSURANCE

In the Matter of the Surrender of the Certificate of)	
)	Docket No. 14A-021-INS
Authority of)	
Scottish Re Life Corporation)	ORDER
(NAIC No. 90670),)	
)	
	Petitioner.)	

Based upon reliable evidence provided to the Director of Insurance by the Assistant Director of the Financial Affairs Division of the Arizona Department of Insurance ("Department"), the Director finds as follows:

FINDINGS OF FACT

- 1. Scottish Re Life Corporation ("Petitioner") is a Delaware domiciled insurance company that received its certificate of authority to transact life and disability insurance in Arizona effective January 11, 1985.
- 2. Petitioner, the non-surviving entity, merged into Scottish Re (U.S.), Inc. (SRE), NAIC No. 87572, the surviving entity, a Delaware domiciled insurer effective July 30, 2013. SRE is authorized to transact insurance in Arizona. Petitioner voluntarily surrendered its certificate of authority to the Department.
- 3. The Insurance Commissioner of Delaware approved the merger of Petitioner into SRE on May 8, 2013.
- Petitioner has no outstanding obligations under any policy of insurance, whether 4. written direct or through reinsurance ceded to it, to policyholders or claimants who are residents of this State.

1	5. Petitioner is not the subject of any pending investigation or market conduct
2	examination and Petitioner does not owe this Department any filings or fees.
3	6. Petitioner has a \$100.00 deposit with the Insurance Examiners' Revolving Fund
4	("IERF").
5	CONCLUSIONS OF LAW
6	Petitioner has complied with the provisions of A.R.S. § 20-217 and with A.A.C. R20-6-
7	303 relating to the surrender of its Certificate of Authority.
8	ORDER
9	The surrender of the Petitioner's certificate of authority is accepted.
10	2. The Department shall refund to the Petitioner the sum of \$100.00 that was
11	previously credited to the IERF pursuant to A.R.S. § 20-159.
12	Effective this 20th day of February, 2014.
13	Effective this 20th day of February, 2014. Herman L. March
14	GERMAINE L. MARKS Director of Insurance
15	COPY of the foregoing mailed/delivered
16	this day of, 2014, to:
17	Kristopher L. Finsel, Vice President, Treasurer Scottish Re (U.S.), Inc.
18	14120 Ballantyne Corporate Place, Suite 300 Charlotte, North Carolina 28277
19	Germaine L. Marks, Director of Insurance
	Maria Ailor, Assistant Director Kurt A. Regner, CFE, Assistant Director
20	Catherine O'Neil, Consumer Legal Affairs Officer Arizona Department of Insurance
21	2910 N. 44 th Street, Suite 210
22	Phoenix, Arizona 85018
23	(is red Ruston