

JAN 31 2014

STATE OF ARIZONA

DEPARTMENT OF INSURANCE

DEPT OF INSURANCE
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In the Matter of the Surrender of the Certificate of)
Authority of)
Investors Insurance Corporation)
(NAIC No. 64939),)
Petitioner.)

Docket No. 14A-013-INS

ORDER

Based upon reliable evidence provided to the Director of Insurance by the Assistant
Director of the Financial Affairs Division of the Arizona Department of Insurance
("Department"), the Director finds as follows:

FINDINGS OF FACT

1. Investors Insurance Corporation ("Petitioner") is a Delaware domiciled insurance company that received its certificate of authority to transact life and disability insurance in Arizona effective June 23, 1967.
2. Petitioner, the non-surviving entity, merged into Athene Annuity & Life Assurance Company (AALAC), NAIC No. 61492, the surviving entity, a Delaware domiciled insurer effective December 31, 2013. AALAC is authorized to transact insurance in Arizona. Petitioner voluntarily surrendered its certificate of authority to the Department.
3. The Insurance Commissioner of Delaware approved the merger of Petitioner into AALAC on August 27, 2013.

1 4. Petitioner has no outstanding obligations under any policy of insurance, whether
2 written direct or through reinsurance ceded to it, to policyholders or claimants who are
3 residents of this State.

4 5. Petitioner is not the subject of any pending investigation or market conduct
5 examination and Petitioner does not owe this Department any filings or fees.

6 6. Petitioner has a \$100.00 deposit with the Insurance Examiners' Revolving Fund
7 ("IERF").

8 **CONCLUSIONS OF LAW**

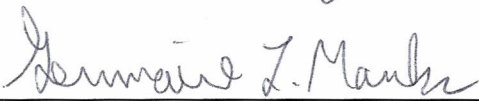
9 Petitioner has complied with the provisions of A.R.S. § 20-217 and with A.A.C. R20-6-
10 303 relating to the surrender of its Certificate of Authority.

11 **ORDER**

12 1. The surrender of the Petitioner's certificate of authority is accepted.

13 2. The Department shall refund to the Petitioner the sum of \$100.00 that was
14 previously credited to the IERF pursuant to A.R.S. § 20-159.

15 Effective this 31st day of January, 2014.

16
17 
18 _____
19 GERMAINE L. MARKS
20 Director of Insurance

21 COPY of the foregoing mailed/delivered
22 this 31st day of January, 2014, to:

23 Suzanne M. Haynsworth, Legal Department
Athene Annuity & Life Assurance Company
P.O. Box 1389
Greenville, South Carolina 29602

1 Germaine L. Marks, Director of Insurance
Consumer Affairs Division, Assistant Director
2 Kurt A. Regner, CFE, Assistant Director
Catherine O'Neil, Consumer Legal Affairs Officer
3 Arizona Department of Insurance
2910 N. 44th Street, Suite 210
4 Phoenix, Arizona 85018

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