


OCT 7 2013

STATE OF ARIZONA

DEPARTMENT OF INSURANCE

DEPT OF INSURANCE
BY 

1 In the Matter of the Surrender of the Certificate of)
 2 Authority of)
 3 Northern Assurance Company of America, The)
 4 (NAIC No. 38369),)
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Docket No. 13A-121-INS

ORDER

Based upon reliable evidence provided to the Director of Insurance by the Assistant Director of the Financial Affairs Division of the Arizona Department of Insurance ("Department"), the Director finds as follows:

FINDINGS OF FACT

1. The Northern Assurance Company of America ("Petitioner") is a Massachusetts domiciled insurance company that received its certificate of authority to transact property and casualty insurance in Arizona effective December 8, 1989.

2. Petitioner, the non-surviving entity, merged into OneBeacon America Insurance Company (OAIC), NAIC No. 20621, the surviving entity, a Massachusetts domiciled insurer effective August 1, 2013. OAIC is authorized to transact insurance in Arizona. Petitioner voluntarily surrendered its certificate of authority to the Department.

3. The Insurance Commissioner of Massachusetts approved the merger of Petitioner into OAIC on June 18, 2013.

4. Petitioner has no outstanding obligations under any policy of insurance, whether written direct or through reinsurance ceded to it, to policyholders or claimants who are residents of this State.

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5. Petitioner is not the subject of any pending investigation or market conduct examination and Petitioner does not owe this Department any filings or fees.

6. The Department holds a \$126,000 workers' compensation deposit on behalf of the Petitioner.

7. Petitioner has a \$100.00 deposit with the Insurance Examiners' Revolving Fund ("IERF").

CONCLUSIONS OF LAW

1. Petitioner has complied with the provisions of A.R.S. § 20-217 and with A.A.C. R20-6-303 relating to the surrender of its Certificate of Authority.

2. Petitioner has complied with the provisions of A.R.S. § 20-588 and with A.A.C. R20-6-303 relating to the release of its \$126,000 workers' compensation deposit.

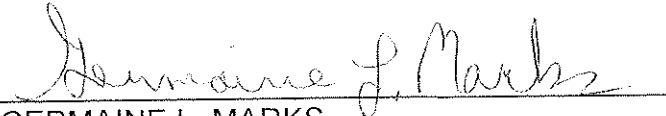
ORDER

1. The surrender of the Petitioner's certificate of authority is accepted.

2. The Department shall transfer the \$126,000 workers' compensation deposit of the Petitioner to OAIC's account with the Department and it shall be held as a workers' compensation deposit of OAIC. The Director has no personal liability for the release of such deposit so made by her in good faith as provided in A.R.S. §20-588(B).

3. The Department shall refund to the Petitioner the sum of \$100.00 that was previously credited to the IERF pursuant to A.R.S. § 20-159.

Effective this 3rd day of October, 2013.


GERMAINE L. MARKS
Director of Insurance

1 COPY of the foregoing mailed/delivered
this 7th day of October, 2013, to:

2 Virginia A. McCarthy, Associate General Counsel
3 OneBeacon Insurance Group
150 Royall Street
4 MD C2-35
Canton, Massachusetts 02021

5 Germaine L. Marks, Director of Insurance
Mary Butterfield, Assistant Director
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