

JUL 15 2013

STATE OF ARIZONA

DEPARTMENT OF INSURANCE

DEPT OF INSURANCE
BY [Signature]

In the Matter of the Withdrawal of)
)
National Guaranty Insurance Company)
(NAIC No. 12068))
)
)
Petitioner.)
_____)

Docket No. 13A-072-INS

ORDER

Based upon reliable evidence provided to the Director of Insurance by the Assistant Director of the Financial Affairs Division of the Arizona Department of Insurance ("Department"), the Director finds as follows:

FINDINGS OF FACT

1. Petitioner is an Arizona stock corporation currently licensed in the State of Arizona as a property and casualty insurer.
2. On August 15, 2012, the Department placed Petitioner under supervision: Notice of Determination, Order for Supervision and Consent Thereto, Docket No. 12A-106-INS.
3. Petitioner surrendered its Certificate of Authority to the Department.
4. Petitioner filed with the Department certified copies of Resolutions of the Petitioner's Board of Directors and Resolutions and meeting Minutes of Petitioner's shareholders authorizing Petitioner to transfer its domicile from Arizona to Nevada and, in connection therewith, to file its Articles of Domestication or equivalent document.
5. Petitioner filed its certified financial statement as of April 30, 2013 with the Department.

1 effective date of the termination of the Petitioner's Arizona certificate of authority shall be the
2 effective date of the filing of its Articles of Domestication in the state of Nevada.

3 2. Petitioner may file its Articles of Domestication or equivalent document with the
4 Nevada Secretary of State and the Arizona Corporation Commission ("ACC").

5 3. Petitioner is entitled to the release of its \$519,000 statutory deposit. The
6 Department shall release the Petitioner's statutory deposit after the Department receives the
7 following: (a) an ACC certified copy of Petitioner's ACC filed Articles of Domestication or
8 equivalent document; (b) a certified copy of Petitioner's Nevada filed Articles Domestication or
9 equivalent document; (c) payment of any outstanding IERF invoices, and (d) payment of all
10 applicable fees. The Director has no personal liability for the release of such deposit so made
11 by her in good faith as provided in A.R.S. §20-588(B).

12 4. Petitioner shall continue to make regulatory filings with this Department up to the
13 effective date of the termination of the Petitioner's Arizona certificate of authority as provided
14 herein.

15 5. The Department shall refund to the Petitioner the \$100.00 that was previously
16 credited to the IERF pursuant to A.R.S. § 20-159.

17 6. The Notice of Determination, Order for Supervision and Consent Thereto,
18 Docket No. 12A-106-INS, is terminated upon the effective date of the termination of the
19 Petitioner's Arizona certificate of authority as provided herein.

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