

DEC 10 2012

STATE OF ARIZONA

DEPARTMENT OF INSURANCE

DEPT OF INSURANCE
BY 

In the Matter of the Withdrawal of)
)
4 **Scottsdale Captive Insurance Company**)
(AZ No. 3243))
)
)
)
6 **Petitioner.**)
)
7

Docket No. 12A-166-INS

ORDER

8 Based upon reliable evidence provided to the Director of Insurance by the Assistant
9 Director of the Financial Affairs Division of the Arizona Department of Insurance
10 ("Department"), the Director finds as follows:

FINDINGS OF FACT

- 12 1. Petitioner is currently licensed in the State of Arizona as a captive insurer.
- 13 2. Petitioner surrendered its Certificate of Authority to the Department.
- 14 3. Petitioner filed with the Department certified copies of Resolutions of the
15 Petitioner's Board of Directors and the Petitioner's shareholder(s) authorizing Petitioner to
16 withdraw from the insurance business and to file its Articles of Redomestication or equivalent
17 document.
- 18 4. Petitioner filed its certified financial statement as of September 30, 2012 with the
19 Department.
- 20 5. Petitioner has outstanding obligations under policies of insurance, whether
21 written direct or through reinsurance ceded to it, to policyholders or claimants. Petitioner's
22 insurance obligations shall be an obligation of the redomesticated insurer upon
23 redomestication.

