

DEC 7 2012

STATE OF ARIZONA

DEPARTMENT OF INSURANCE

DEPT OF INSURANCE  
BY 

In the Matter of the Surrender of the Certificate of )  
Authority of )  
Home Value Insurance Company )  
(NAIC No. 14121) )  
Petitioner. )

Docket No. 12A-161-INS

ORDER

Based upon reliable evidence provided to the Director of Insurance by the Assistant Director of the Financial Affairs Division of the Arizona Department of Insurance ("Department"), the Director finds as follows:

**FINDINGS OF FACT**

1. Home Value Insurance Company ("Petitioner") is an Ohio domiciled insurance company that received its certificate of authority to transact property insurance in Arizona effective April 6, 2012.

2. Petitioner seeks to withdraw from the insurance business in Arizona and has voluntarily surrendered its certificate of authority to the Director.

3. Petitioner has no outstanding obligations under any policy of insurance, whether written direct or through reinsurance ceded to it, to policyholders or claimants who are residents of this State.

4. Petitioner is not the subject of any pending investigation or market conduct examination and does not owe this Department any filings or fees.

5. Petitioner has a \$100.00 deposit with the Insurance Examiners' Revolving Fund ("IERF").

1 **CONCLUSIONS OF LAW**


2 Petitioner has complied with the provisions of A.R.S. § 20-217 and with A.A.C. R20-6-  
3 303 relating to the surrender of its Certificate of Authority and its withdrawal from the  
4 insurance business.

5 **ORDER**

6 1. The surrender of the Petitioner's certificate of authority is accepted.

7 2. The Department shall refund to the Petitioner the sum of \$100.00 that was  
8 previously credited to the IERF pursuant to A.R.S. § 20-159.

9 Effective this 6<sup>th</sup> day of December, 2012.

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11 GERMAINE L. MARKS  
12 **Acting Director**

13 COPY of the foregoing mailed/delivered  
14 this 7<sup>th</sup> day of December, 2012, to:

15 Lynda G. Loomis, Chief Deputy Rehabilitator  
16 Office of the Ohio Insurance Liquidator  
50 W. Town Street, Suite 350  
Columbus, Ohio 43215

17 Germaine L. Marks, Acting Director  
18 Mary Butterfield, Assistant Director  
19 Kurt A. Regner, CFE, Assistant Director  
Catherine O'Neil, Consumer Legal Affairs Officer  
20 Leslie Hess, Financial Affairs Legal Analyst  
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2910 N. 44<sup>th</sup> Street, Suite 210  
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