

JUN 15 2012

DEPT OF INSURANCE
BY MS

STATE OF ARIZONA

DEPARTMENT OF INSURANCE

In the Matter of the Withdrawal of)

Klein Life Insurance Company)
(AZ No. 5554))

Petitioner.)

Docket No. 12A-058-INS

ORDER

Based upon reliable evidence provided to the Director of Insurance by the Assistant Director of the Financial Affairs Division of the Arizona Department of Insurance ("Department"), the Director finds as follows:

FINDINGS OF FACT

1. Petitioner is currently licensed in the State of Arizona as an unaffiliated credit life and disability reinsurer.

2. Petitioner surrendered its Certificate of Authority to the Department.

3. Petitioner filed with the Department certified copies of Resolutions of the Petitioner's Board of Directors and the Petitioner's shareholder(s) authorizing Petitioner to withdraw from the insurance business by dissolution.

4. Petitioner filed its certified financial statement as of March 31, 2012 with the Department.

5. Petitioner has no outstanding obligations under any policies of insurance, whether written direct or through reinsurance ceded to it, to policyholders or claimants.

6. Petitioner has a \$100.00 deposit with the Insurance Examiners' Revolving Fund ("IERF").

1 5. Petitioner shall pay its Certificate of Authority renewal fee to the Department
2 unless it files Articles of Dissolution with the ACC on or before August 1, 2012.

3 6. The Department shall refund to the Petitioner the \$100.00 that was previously
4 credited to the IERF pursuant to A.R.S. § 20-159.

5 Effective this 14th day of June, 2012.

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8 **CHRISTINA URIAS**
9 **Director of Insurance**

9 COPY of the foregoing mailed/delivered
10 this 15th day of June, 2012, to:

11 Roy E. Gill, CFE, Regulatory Insurance Consultant
12 7238 E. Montebello Ave.
13 Scottsdale, AZ 85250

14 Gerrie Marks, Deputy Director
15 Mary Butterfield, Assistant Director
16 Kurt Regner, CFE, Assistant Director
17 Catherine O'Neil, Consumer Legal Affairs Officer
18 Leslie Hess, Financial Affairs Legal Analyst
19 Arizona Department of Insurance
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