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STATE OF ARIZONA
FILED

JUN 13 2012

DEPT OF INSURANCE
BY MCS

STATE OF ARIZONA

DEPARTMENT OF INSURANCE

1 In the Matter of the Surrender of the Certificate of)
 2 Authority of)
 3 **American Capitol Insurance Company**)
 4 **(NAIC No. 60291),**)
 5)
 6)
 7)
 8 **Petitioner.**)

Docket No. 12A-054-INS

ORDER

9 Based upon reliable evidence provided to the Director of Insurance by the Assistant
 10 Director of the Financial Affairs Division of the Arizona Department of Insurance
 11 ("Department"), the Director finds as follows:

FINDINGS OF FACT

- 13 1. American Capitol Insurance Company ("Petitioner") is a Texas domiciled
 14 insurance company that received its certificate of authority to transact life and disability
 15 insurance in Arizona effective July 11, 1962.
- 16 2. Petitioner, the non-surviving entity, merged into Universal Guaranty Life
 17 Insurance Company (UGLIC), NAIC No. 70130, the surviving entity, an Ohio domiciled insurer
 18 effective January 1, 2012. UGLIC is authorized to transact insurance in Arizona. Petitioner
 19 voluntarily surrendered its certificate of authority to the Department.
- 20 3. The Insurance Commissioner of Texas approved the merger of Petitioner into
 21 UGLIC on April 26, 2012.

1 4. Petitioner has no outstanding obligations under any policy of insurance, whether
2 written direct or through reinsurance ceded to it, to policyholders or claimants who are
3 residents of this State.

4 5. Petitioner is not the subject of any pending investigation or market conduct
5 examination and Petitioner does not owe this Department any filings or fees.

6 6. Petitioner has a \$100.00 deposit with the Insurance Examiners' Revolving Fund
7 ("IERF").

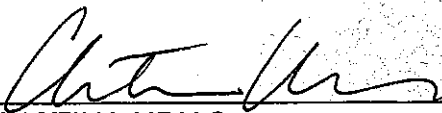
8 **CONCLUSIONS OF LAW**

9 Petitioner has complied with the provisions of A.R.S. § 20-217 and with A.A.C. R20-6-
10 303 relating to the surrender of its Certificate of Authority.

11 **ORDER**

- 12 1. The surrender of the Petitioner's certificate of authority is accepted.
13 2. The Department shall refund to the Petitioner the sum of \$100.00 that was
14 previously credited to the IERF pursuant to A.R.S. § 20-159.

15 Effective this 12th day of June, 2012.

16
17 
18 **CHRISTINA URIAS**
Director of Insurance

19 COPY of the foregoing mailed/delivered
20 this 13th day of June, 2012, to:

21 Theodore C. Miller, Sr. Vice President
22 American Capitol Insurance Company
P.O. Box 5147
Springfield, Illinois 62705-5147

23 Gerrie Marks, Deputy Director
Mary Butterfield, Assistant Director

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Kurt A. Regner, CFE, Assistant Director
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Maidene Scheiner