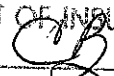


MAR 27 2012

DEPT OF INSURANCE
BY 

STATE OF ARIZONA
DEPARTMENT OF INSURANCE

In the Matter of the Surrender of the Certificate of)
Authority of)
Pioneer General Insurance Company)
(NAIC No. 12670),)

Petitioner.)

Docket No. 12A-037-INS

ORDER

Based upon reliable evidence provided to the Director of Insurance by the Assistant Director of the Financial Affairs Division of the Arizona Department of Insurance ("Department"), the Director finds as follows:

FINDINGS OF FACT

1. Pioneer General Insurance Company ("Petitioner") is a Colorado domiciled insurance company that received its certificate of authority to transact casualty insurance in Arizona effective April 1, 2004.

2. Petitioner, the non-surviving entity, merged into American Contractors Indemnity Company (ACIC), NAIC No. 10216, the surviving entity, a California domiciled insurer effective December 31, 2011. ACIC is authorized to transact insurance in Arizona. Petitioner voluntarily surrendered its certificate of authority to the Department.

3. The Insurance Commissioner of Colorado approved the merger of Petitioner into ACIC on January 9, 2012.

1 4. Petitioner has no outstanding obligations under any policy of insurance, whether
2 written direct or through reinsurance ceded to it, to policyholders or claimants who are
3 residents of this State.

4 5. Petitioner is not the subject of any pending investigation or market conduct
5 examination and Petitioner does not owe this Department any filings or fees.

6 6. Petitioner has a \$100.00 deposit with the Insurance Examiners' Revolving Fund
7 ("IERF").

8 **CONCLUSIONS OF LAW**

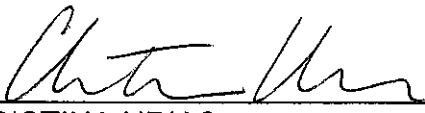
9 Petitioner has complied with the provisions of A.R.S. § 20-217 and with A.A.C. R20-6-
10 303 relating to the surrender of its Certificate of Authority.

11 **ORDER**

12 1. The surrender of the Petitioner's certificate of authority is accepted.

13 2. The Department shall refund to the Petitioner the sum of \$100.00 that was
14 previously credited to the IERF pursuant to A.R.S. § 20-159.

15 Effective this 27th day of March, 2012.

16
17 
18 **CHRISTINA URIAS**
Director of Insurance

19 COPY of the foregoing mailed/delivered
20 this 27th day of March, 2012, to:

21 Jeannie Lee, VP & Chief Compliance Officer
22 HCC Surety Group
23 601 S. Figueroa Street, Suite 1600
Los Angeles, California 90017

Gerrie Marks, Deputy Director
Mary Butterfield, Assistant Director

1 Kurt A. Regner, CFE, Assistant Director
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