

JAN 26 2012

STATE OF ARIZONA

DEPARTMENT OF INSURANCE

DEPT OF INSURANCE
BY CB

1 In the Matter of the Acquisition of Control of)
 2)
 3 **Arcadian Health Plan, Inc.**)
 4 **(NAIC No. 12151)**)
 5)
 6 **Insurer,**)
 7 By)
 8 **Humana Inc.**)
 9)
 10 **Petitioner.**)

Docket No. 12A-012-INS

**ORDER APPROVING
ACQUISITION**

11 On January 12, 2012, Humana Inc. ("Petitioner") submitted an application for the
 12 acquisition of control of Arcadian Health Plan, Inc. ("Insurer") to the Arizona Department of
 13 Insurance (the "Department") for approval of Petitioner as the controlling person of the Insurer
 14 pursuant to the provisions of A.R.S. §20-1070.

15 Based upon reliable evidence provided to the Director of Insurance ("Director") by the
 16 Assistant Director of the Financial Affairs Division of the Department, the Director finds as
 17 follows:

FINDINGS OF FACT

- 18
- 19 1. The Insurer is a foreign health care services organization as referred to in A.R.S.
- 20 §20-1051.
- 21 2. The Petitioner filed a statement as referred to in A.R.S. §20-1070.
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