STATE OF ARIZONA FILED

	 	DEPARTMENT
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DEPARTMENT OF INS	URANCE DEC 6 2011	
In the Matter of the Surrender of the Certificate of	DEPT OF INSURANCE Docket No. 11A-144-INS ///	
Authority of))	
National Reinsurance Corporation	ORDER	
(NAIC No. 34835),		
Petitioner.))	

Based upon reliable evidence provided to the Director of Insurance by the Assistant Director of the Financial Affairs Division of the Arizona Department of Insurance ("Department"), the Director finds as follows:

FINDINGS OF FACT

- 1. National Reinsurance Corporation ("Petitioner") is a Delaware domiciled insurance company that received its certificate of authority to transact property and casualty insurance in Arizona effective June 23, 1948.
- 2. Petitioner, the non-surviving entity, merged into General Reinsurance Corporation (GRC), NAIC No. 22039, the surviving entity, a Delaware domiciled insurer effective October 1, 2011. GRC is authorized to transact insurance in Arizona. Petitioner voluntarily surrendered its certificate of authority to the Department.
- 3. The Insurance Commissioner of Delaware approved the merger of Petitioner into GRC on July 6, 2011.

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. 1	4. Petitioner has no outstanding obligations under any policy of insurance, whether					
2 ,	written direct or through reinsurance ceded to it, to policyholders or claimants who are					
. 3	residents of this State.					
4	5. Petitioner is not the subject of any pending investigation or market conduct					
5	examination and Petitioner does not owe this Department any filings or fees.					
6	6. Petitioner has a \$100.00 deposit with the Insurance Examiners' Revolving Fund					
7	("IERF").					
8	CONCLUSIONS OF LAW					
9	Petitioner has complied with the provisions of A.R.S. § 20-217 and with A.A.C. R20-6-					
10	303 relating to the surrender of its Certificate of Authority.					
11	ORDER					
12	The surrender of the Petitioner's certificate of authority is accepted.					
3	2. The Department shall refund to the Petitioner the sum of \$100.00 that was					
ا 4	previously credited to the IERF pursuant to A.R.S. § 20-159.					
5	Effective this day of <u>December</u> , 2011.					
6	Man 11					
17	CHRISTINA URIAS					
8	Director of Insurance					
9	COPY of the foregoing mailed/delivered this6th day ofDecember, 2011, to:					
20	Danuta Mszal					
21	General Reinsurance Corporation 120 Long Ridge Road					
22	Stamford, Connecticut 06902					
23	Gerrie Marks, Deputy Director Mary Butterfield, Assistant Director					

Steve Ferguson, Assistant Director Catherine O'Neil, Consumer Legal Affairs Officer Leslie Hess, Financial Affairs Legal Analyst Cary W. Cook, Insurer Licensing and Compliance Manager Arizona Department of Insurance 2910 N. 44th Street, Suite 210 Phoenix, Arizona 85018 Maidere