

1 6. Petitioner has a \$100.00 deposit with the Insurance Examiners' Revolving Fund
2 ("IERF").

3 7. The Department holds a \$100,000 statutory deposit on behalf of the Petitioner.

4 **CONCLUSIONS OF LAW**

5 1. Petitioner has complied with the provisions of A.R.S. § 20-217 and with A.A.C.
6 R20-6-303 relating to the surrender of its Certificate of Authority and its withdrawal from the
7 insurance business.

8 2. Petitioner has complied with the provisions of A.R.S. § 20-588 and with A.A.C.
9 R20-6-303 relating to the release of its \$100,000 statutory deposit.

10 **ORDER**

11 1. Petitioner's request to terminate its Certificate of Authority is granted.

12 2. Petitioner may file its Articles of Dissolution with the Arizona Corporation
13 Commission ("ACC").

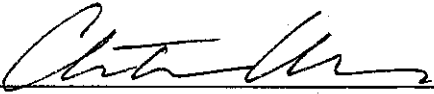
14 3. Petitioner is entitled to the release of its \$100,000 statutory deposit. The
15 Department shall release the Petitioner's statutory deposit after the Department receives the
16 following: (a) an ACC certified copy of Petitioner's ACC filed Articles of Dissolution; (b) a fully
17 executed Form E126CD (Request for Release of Certificate of Deposit) and a Treasurer
18 Release Receipt Form E101, and (c) payment of any outstanding IERF invoices. The Director
19 has no personal liability for the release of such deposit so made by her in good faith as
20 provided in A.R.S. §20-588(B).

21 4. Petitioner shall file its 2011 Annual Statement including applicable fees with the
22 Department unless it files Articles of Dissolution with the ACC on or before December 31,
23 2011.

1 5. Petitioner shall pay its Certificate of Authority renewal fee to the Department and
2 file its 2011 Annual Form "B" Registration Statement with the Department unless it files
3 Articles of Dissolution with the ACC on or before March 31, 2012.

4 6. The Department shall refund to the Petitioner the \$100.00 that was previously
5 credited to the IERF pursuant to A.R.S. § 20-159.

6 Effective this 30th day of June, 2011.

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9 **CHRISTINA URIAS**
Director of Insurance

10 COPY of the foregoing mailed/delivered
11 this 1st day of July, 2011, to:

12 Christine Costamagna, Secretary
13 Bank of America
14 555 California Street, 8th Floor
15 CA5-705-08-01
16 San Francisco, California 94104

17 Gerrie Marks, Deputy Director
18 Mary Butterfield, Assistant Director
19 Steve Ferguson, Assistant Director
20 Catherine O'Neil, Consumer Legal Affairs Officer
21 Leslie Hess, Financial Affairs Legal Analyst
22 Kurt Regner, Chief Financial Analyst
23 Arizona Department of Insurance
2910 N. 44th Street, Suite 210
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