

JUL 1 - 2011

STATE OF ARIZONA

DEPARTMENT OF INSURANCE

DEPT OF INSURANCE  
BY MS

Docket No. 11A-056-INS

ORDER

In the Matter of the Withdrawal of )  
 )  
**Summit Credit Life Insurance Company** )  
**(NAIC No. 85596)** )  
 )  
 )  
**Petitioner.** )

Based upon reliable evidence provided to the Director of Insurance by the Assistant  
 Director of the Financial Affairs Division of the Arizona Department of Insurance  
 ("Department"), the Director finds as follows:

**FINDINGS OF FACT**

1. Petitioner is currently licensed in the State of Arizona as a life and disability reinsurer.
2. Petitioner surrendered its Certificate of Authority to the Department.
3. Petitioner filed with the Department certified copies of Resolutions of the Petitioner's Board of Directors and the Petitioner's shareholder(s) authorizing Petitioner to withdraw from the insurance business by dissolution.
4. Petitioner filed its certified financial statement as of December 31, 2010 with the Department.
5. Petitioner has no outstanding obligations under any policies of insurance, whether written direct or through reinsurance ceded to it, to policyholders or claimants who are residents of this State.

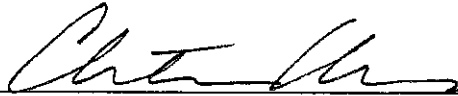
86-0300965



1 5. Petitioner shall pay its Certificate of Authority renewal fee to the Department and  
2 file its 2011 Annual Form "B" Registration Statement with the Department unless it files  
3 Articles of Dissolution with the ACC on or before March 31, 2012.

4 6. The Department shall refund to the Petitioner the \$100.00 that was previously  
5 credited to the IERF pursuant to A.R.S. § 20-159.

6 Effective this 30<sup>th</sup> day of June, 2011.

7  
8   
9 **CHRISTINA URIAS**  
**Director of Insurance**

10 COPY of the foregoing mailed/delivered  
11 this 1st day of July, 2011, to:

12 Christine Costamagna, Secretary  
13 Bank of America  
14 555 California Street, 8<sup>th</sup> Floor  
15 CA5-705-08-01  
16 San Francisco, California 94104

17 Gerrie Marks, Deputy Director  
18 Mary Butterfield, Assistant Director  
19 Steve Ferguson, Assistant Director  
20 Catherine O'Neil, Consumer Legal Affairs Officer  
21 Leslie Hess, Financial Affairs Legal Analyst  
22 Kurt Regner, Chief Financial Analyst  
23 Arizona Department of Insurance  
2910 N. 44<sup>th</sup> Street, Suite 210  
Phoenix, Arizona 85018

