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STATE OF ARIZONA
FILED

JUN 01 2011

STATE OF ARIZONA

DEPARTMENT OF INSURANCE

DEPT OF INSURANCE
BY MS

In the Matter of)
)
Merit Life Insurance Co.)
(IN) (NAIC NO. 65951))
)
)
Petitioner.)

Docket No. 11A- 052 -INS

**ORDER RELEASING
DEPOSIT**

Upon the Petitioner's written application for the release of deposited funds, the Director shall issue an Order releasing and returning the deposited funds to the Petitioner to the extent that the deposit is in excess of the amount required. A.R.S. § 20-588(A)(2).

FINDINGS OF FACT

1. Merit Life Insurance Co. ("Petitioner") is an Indiana domiciled insurer licensed to transact life & disability insurance in Arizona since October 31, 1962.
2. In connection with a 1988 merger of Petitioner and Tempco Life Insurance Company, the Arizona Department of Insurance ("Department") required Petitioner to post a deposit exclusively for the protection of Arizona policyholders.
3. The current amount of the deposit is approximately \$225,000 (Two hundred twenty five thousand dollars).
4. Pursuant to ARS § 20-588(A)(2), Petitioner filed an application dated April 29, 2011 for release of its deposit.

1 COPY of the foregoing mailed/delivered
this 1st day of June, 2011, to:

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3 Robert A. Cole, President
Merit Life Insurance Co.
4 PO BOX 39
Evansville, IN 47701
5

6 Steve Ferguson, Assistant Director
Leslie Hess, Legal Analyst
7 Kelly Stephens, Compliance Section Manager
Department of Insurance
8 2910 N. 44th Street, Suite 210
Phoenix, AZ 85018
9

10
11 *Maidens Scheiner*
Curvey Burton *for*