

FEB 11 2011

STATE OF ARIZONA

DEPARTMENT OF INSURANCE

DEPT OF INSURANCE  
BY MS

In the Matter of the Surrender of the Certificate of )  
Authority of )  
Capital Markets Assurance Corporation )  
(NAIC No. 20877), )  
Petitioner. )

Docket No. 11A-021-INS

ORDER

Based upon reliable evidence provided to the Director of Insurance by the Assistant  
Director of the Financial Affairs Division of the Arizona Department of Insurance  
("Department"), the Director finds as follows:

FINDINGS OF FACT

1. Capital Markets Assurance Corporation ("Petitioner") is a New York domiciled  
insurance company that received its certificate of authority to transact surety insurance in  
Arizona effective July 29, 1982.

2. Petitioner, the non-surviving entity, merged into MBIA Insurance Corporation  
(MBIA), NAIC No. 12041, the surviving entity, a New York domiciled insurer effective  
September 30, 2010. MBIA is authorized to transact insurance in Arizona. Petitioner  
voluntarily surrendered its certificate of authority to the Department.

3. The Insurance Commissioner of New York approved the merger of Petitioner into  
MBIA on September 21, 2010.



1 Gerrie Marks, Deputy Director  
Mary Butterfield, Assistant Director  
2 Steve Ferguson, Assistant Director  
Catherine O'Neil, Consumer Legal Affairs Officer  
3 Leslie Hess, Financial Affairs Legal Analyst  
Cary W. Cook, Insurer Licensing Manager  
4 Arizona Department of Insurance  
2910 N. 44<sup>th</sup> Street, Suite 210  
5 Phoenix, Arizona 85018

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