STATE OF ARIZONA FILED

MAR 11 2011

STATE OF ARIZONA

DEPT	QF	DUSTRANCI
BY_		<i>Q</i>

2	DEPARTMENT OF INSURANCE BY DEPT OF INSURANCE BY				
34567	In the Matter of IHC ADMINISTRATIVE SERVICES, INC., (ARIZONA CERTIFICATE # 2390) Respondent.	Docket No. 11A-020-INS ORDER SUMMARILY SUSPENDING LIFE AND HEALTH ADMINISTRATOR CERTIFICATE OF REGISTRATION AND NOTICE OF OPPORTUNITY FOR HEARING			
8	The Arizona Department of Insurance (the "Department") alleges that IHC				
10	Administrative Services, Inc. has violated provisions of Arizona Revised Statutes ("A.R.S.")				
11	Title 20. In light of the serious nature of these allegations, the Director of Insurance for the				
12	State of Arizona ("Director") finds that the public health, safety and welfare imperatively require				
13	emergency action, within the meaning of A.R.S. §41-1092.11(B).				
14	FINDINGS OF FACT				
15	IHC Administrative Services, Inc. ("Respondent") holds a certificate of				
16	registration as a life and health administrator in Arizona.				
17	2. Respondent's address of record w	ith the Department is: 2101 West Peoria Ave.,			
18	Suite 100, Phoenix, Arizona 85029-4928.				
19	3. On January 3, 2011, the insurer holding Respondent's surety bond notified the				
20	Department that Respondent's life and health administrator bond was to be cancelled effective				
21	February 3, 2011.				

23

- 4. As of February 3, 2011, Respondent has not maintained a bond in favor of this State executed by a surety insurer authorized to do business in this State¹.
 - 5. The public health, safety and welfare imperatively require emergency action.

CONCLUSIONS OF LAW

- 1. The Director has jurisdiction.
- 2. Respondent's conduct constitutes a violation of the requirement that each administrator possess and maintain a surety bond in a form acceptable to the director and issued by a corporate surety authorized to transact business in this State, within the meaning of A.R.S. § 20-485.10.
- 3. Grounds exist to order a summary suspension within the meaning of A.R.S. § 41-1092.11(B).

<u>ORDER</u>

IT IS HEREBY ORDERED THAT:

 Respondent's life and health administrator certificate of registration is summarily suspended effective immediately.

DATED AND EFFECTIVE this _____ day of Marsh 2011.

CHISTINA URIAS
Director of Insurance

¹ Respondent is not a corporation in good standing with the Arizona Corporation Commission.

NOTICE OF OPPORTUNITY FOR HEARING

Pursuant to Title 20 of the Arizona Revised Statutes, Respondent is hereby notified that Respondent may request a hearing pursuant to A.R.S. § 20-161 to contest the summary suspension. Such request must be in writing and received at the following address within thirty (30) days from the date hereof:

Arizona Department of Insurance 2910 North 44th Street, Suite 210 Phoenix, Arizona 85018-7269

Upon receipt of a timely written request for hearing, the Director will issue an order setting the time and place of the hearing.

COPY of the foregoing mailed this 11th day of <u>March</u>, 2011, to:

IHC Administrative Services, Inc. 2101 West Peoria Ave., Suite 100 Phoenix, Arizona 85029-4928 Respondent

IHC Administrative Services, Inc. c/o Corporation Service Company 2338 W. Royal Palm Rd., Suite 3 Phoenix, Arizona 85021

Statutory Agent for Respondent

Mary Butterfield, Assistant Director

Mary E. Kosinski, Exec. Asst. – Regulatory Affairs Catherine M. O'Neil, Assistant Director Alexandra Shafer, Assistant Director Arizona Department of Insurance 2910 N. 44th Street, Suite 210 Phoenix, Arizona 85018

Office of the Attorney General Consumer Protection and Advocacy Section Agency Unit

3

2

1

3

45

6

7

8

9

10

11 12

13

14

15 16

17

18 19

20

21

22

22

23

1275 W. Washington Phoenix, Arizona 85007-2997