

# Schedule of Fees and Charges for Apex Closing Services, LLC

# Effective June 26, 2023

Filed with the Arizona Department of Financial Institutions pursuant to A.R.S. . §6-846 et. Seq. on behalf of Apex Closing Services, LLC in the State of Arizona.

## Escrow – Basic Charges

## **Basic Escrow Rate Formula – Sale Transaction**

Transaction Amount \$0-\$1,000,000.00 <u>Rate</u> \$900

Over \$1,000,000.00

\$900 plus \$10.25, per \$10,000.00 or fraction thereof, of the transaction amount in excess of \$1,000,000.00

- Unless otherwise instructed in writing by the parties, the escrow charges and recording/filing fees shall be paid one-half by Buyer and one-half by Seller. Basic Escrow Rate includes Overnight Delivery Fees, Wire Fees, Courier Fees, Payoffs, Electronic Document Transfer and e-Recording Fees. Basic Escrow Rate does not include notary/signing fees, which shall be set by a third party vendor.
- Basic Escrow Rate is to be charged on cash and financed sale transactions.
- Employees of the company shall receive a \$200 discount on their portion of the Basic Escrow Rate.

## Basic Escrow Charge – Refinance Transaction

- Basic Escrow Charge shall be \$450.
- This fee shall include the following fees: courier, e-document, wire transfer, payoff and tracking fees. Basic Escrow Charge does not include notary/signing fees, which shall be set by a third party vendor.
- Employees of the company shall receive a \$100 discount on the Basic Escrow Charge.



## Bulk Transaction Escrow Rate Formula – Refinance Transaction

The Escrow Charge for a refinance transaction in which there is more than one property/parcel involved in the transaction shall be a base charge of \$500 for the first 5 properties in the transaction. Each additional property between 6 and shall incur an additional Escrow Charge of \$75 per property.

<u># of Property Addresses/Parcels</u>	<u>Rate</u>
1	\$450 flat rate
2+	\$450 base plus \$75 per property starting
	with the 2nd property

## HELOC/2<sup>nd</sup> Lien Only Escrow Rate

The Escrow Charge for a transaction involving the addition of a HELOC/2<sup>nd</sup> Lien Only shall be a flat charge of \$250, regardless of the amount of the encumbrance.

## **Notary/Signing Fee**

The fee for this service is \$125 - \$200, and is a pass through fee paid directly to the third party notary service vendor.

## **Consumer Payoff Services**

Escrow will provide consumer payoff services for personal debts including credit cards, vehicle loans and collection accounts that are not secured by the real property in the transaction. A maximum of five payoff checks are included in the Basic Charge.

Additional charge after 5 checks = \$10.00 per check

## **FIRPTA Filing Fee**

Escrow will process payments to the Internal Revenue Service in connection with the Foreign Investment in Real Property Tax Act at the basic rate of \$100 per transaction.

## Loan Disclosure Processing Fee

Upon request from our lender client, Escrow will manage, schedule, and track the signing of the lenders loan disclosures by a mobile notary, who will be hired and paid by Escrow. The fee for this service is \$125 - \$200, and is a pass through fee paid directly to the third party notary service vendor.