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**STATE OF ARIZONA**  
**DEPARTMENT OF INSURANCE**

DEPT OF INSURANCE

BY 

In the Matter of the Surrender of the Certificate of )  
Authority of )  
**Heartland Lloyds Insurance Company** )  
**(NAIC No. 10590)** )  
  
 )  
**Petitioner.** )

Docket No. 10A-192-INS

**ORDER**

Based upon reliable evidence provided to the Director of Insurance by the Assistant Director of the Financial Affairs Division of the Arizona Department of Insurance ("Department"), the Director finds as follows:

**FINDINGS OF FACT**

- Heartland Lloyds Insurance Company ("Petitioner") is a Texas domiciled insurance company that received its certificate of authority to transact property and casualty insurance in Arizona effective March 29, 2001.
- Petitioner seeks to withdraw from the insurance business in Arizona and has voluntarily surrendered its certificate of authority to the Director.
- Petitioner has no obligations under any policy of insurance to any policyholders or claimants who are residents of Arizona.
- Petitioner is not the subject of any pending investigation or market conduct examination and does not owe this Department any filings or fees.
- Petitioner has a \$100.00 deposit with the Insurance Examiners' Revolving Fund ("IERF").

1 6. The Department holds a \$1,600,000 retaliatory deposit on behalf of the  
2 Petitioner.

3 **CONCLUSIONS OF LAW**

4 1. Petitioner has complied with the provisions of A.R.S. § 20-217 and with A.A.C.  
5 R20-6-303 relating to the surrender of its Certificate of Authority and its withdrawal from the  
6 insurance business.

7 2. Petitioner has complied with the provisions of A.R.S. § 20-588 and with A.A.C.  
8 R20-6-303 relating to the release of its \$1,600,000 retaliatory deposit.

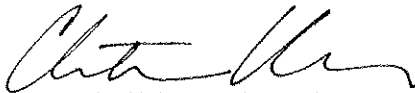
9 **ORDER**

10 1. The surrender of the Petitioner's certificate of authority is accepted.

11 2. The Department shall release the \$1,600,000 retaliatory deposit to the Petitioner.  
12 The Director has no personal liability for the release of such deposit so made by her in good  
13 faith as provided in A.R.S. §20-588(B).

14 3. The Department shall refund to the Petitioner the sum of \$100.00 that was  
15 previously credited to the IERF pursuant to A.R.S. § 20-159.

16 Effective this 28<sup>th</sup> day of December, 2010.

17 

18 \_\_\_\_\_  
19 CHRISTINA URIAS  
20 **Director of Insurance**

21 COPY of the foregoing mailed/delivered  
22 this 29<sup>th</sup> day of December, 2010, to:

23 Leigh A. Chilton, Treasurer  
Heartland Lloyds Insurance Company  
P.O. box 26484  
Austin, Texas 78755

1 Gerrie Marks, Deputy Director  
Mary Butterfield, Assistant Director  
2 Steve Ferguson, Assistant Director  
Catherine O'Neil, Consumer Legal Affairs Officer  
3 Leslie Hess, Financial Affairs Legal Analyst  
Cary W. Cook, Insurer Licensing Manager  
4 Arizona Department of Insurance  
2910 N. 44<sup>th</sup> Street, Suite 210  
5 Phoenix, Arizona 85018

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