

STATE OF ARIZONA

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FILED

DEPARTMENT OF INSURANCE

DEC 8 2010

DEPT OF INSURANCE

BY *MS*
Docket No. 10A-174-INS

In the Matter of the Withdrawal of)
)
Key Bank Life Insurance, Ltd.)
(NAIC No. 85324))
)
)
Petitioner.)
_____)

ORDER

Based upon reliable evidence provided to the Director of Insurance by the Assistant
Director of the Financial Affairs Division of the Arizona Department of Insurance
("Department"), the Director finds as follows:

FINDINGS OF FACT

1. Petitioner is currently licensed in the State of Arizona as a life and disability reinsurer.
2. Petitioner surrendered its Certificate of Authority to the Department.
3. Petitioner filed with the Department certified copies of Resolutions of the Petitioner's Board of Directors and the Petitioner's shareholder(s) authorizing Petitioner to withdraw from the insurance business by dissolution.
4. Petitioner filed its certified financial statement as of September 30, 2010 with the Department.
5. Petitioner has no insurance obligations owing to it, whether by policies written direct or by reinsurance ceded to it.
6. Petitioner has a \$100.00 deposit with the Insurance Examiners' Revolving Fund ("IERF").

1 5. Petitioner shall pay its Certificate of Authority renewal fee to the Department and
2 file its 2010 Annual Form "B" Registration Statement with the Department unless it files
3 Articles of Dissolution with the ACC on or before March 31, 2011.

4 6. The Department shall refund to the Petitioner the \$100.00 that was previously
5 credited to the IERF pursuant to A.R.S. § 20-159.

6 Effective this 3rd day of December, 2010.

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9 **CHRISTINA URIAS**
10 **Director of Insurance**

11 COPY of the foregoing mailed/delivered
12 this 8th day of December, 2010, to:

13 Thomas E. Haney, P.C.
14 5025 North Central Avenue, #546
Phoenix, Arizona 85012

15 Gerrie Marks, Deputy Director
16 Mary Butterfield, Assistant Director
17 Steve Ferguson, Assistant Director
18 Catherine O'Neil, Consumer Legal Affairs Officer
19 Leslie Hess, Financial Affairs Legal Analyst
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