

FEB 25 2010

DEPT OF INSURANCE
BY *CB*

STATE OF ARIZONA
DEPARTMENT OF INSURANCE

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In the Matter of the Surrender of the Certificate of)
Authority of)
John Hancock Variable Life Insurance Company)
(NAIC No. 90204),)

Petitioner.)

Docket No. 10A-030-INS

ORDER

Based upon reliable evidence provided to the Director of Insurance by the Assistant
Director of the Financial Affairs Division of the Arizona Department of Insurance
("Department"), the Director finds as follows:

FINDINGS OF FACT

1. John Hancock Variable Life Insurance Company ("Petitioner") is a Massachusetts domiciled insurance company that received its certificate of authority to transact life and disability insurance in Arizona effective November 23, 1981.
2. Petitioner, the non-surviving entity, merged into John Hancock Life Insurance Company (U.S.A.) (JHLIC), NAIC No. 65838, the surviving entity, a Michigan domiciled insurer effective December 31, 2009. JHLIC is authorized to transact insurance in Arizona. Petitioner voluntarily surrendered its certificate of authority to the Department.
3. The Insurance Commissioner of Massachusetts approved the merger of Petitioner into JHLIC on August 27, 2009.
4. Petitioner has no insurance obligations under any policy of insurance to any policyholders or claimants who are residents of Arizona.

1 5. Petitioner is not the subject of any pending investigation or market conduct
2 examination and Petitioner does not owe this Department any filings or fees.

3 6. The Department holds a \$157,000 retaliatory deposit on behalf of the Petitioner.

4 7. Petitioner has a \$100.00 deposit with the Insurance Examiners' Revolving Fund
5 ("IERF").

6 **CONCLUSIONS OF LAW**

7 1. Petitioner has complied with the provisions of A.R.S. § 20-217 and with A.A.C.
8 R20-6-303 relating to the surrender of its Certificate of Authority.

9 2. Petitioner has complied with the provisions of A.R.S. § 20-588 and with A.A.C.
10 R20-6-303 relating to the release of its \$157,000 retaliatory deposit.


11 **ORDER**

12 1. The surrender of the Petitioner's certificate of authority is accepted.

13 2. The Department shall release the \$157,000 retaliatory deposit to the Petitioner.
14 The Director has no personal liability for the release of such deposit so made by her in good
15 faith as provided in A.R.S. §20-588(B).

16 3. The Department shall refund to the Petitioner the sum of \$100.00 that was
17 previously credited to the IERF pursuant to A.R.S. § 20-159.

18 Effective this 24th day of February, 2010.

19
20 
21 **CHRISTINA URIAS**
Director of Insurance

1 COPY of the foregoing mailed/delivered
this 25th day of February, 2010, to:

2 Rosalie M. Calabraro, Assistant Secretary
3 John Hancock Financial Services
4 601 Congress Street
Boston, Massachusetts 02210

5 Gerrie Marks, Deputy Director
6 Mary Butterfield, Assistant Director
7 Steve Ferguson, Assistant Director
8 Catherine O'Neil, Consumer Legal Affairs Officer
9 Leslie Hess, Financial Affairs Legal Analyst
10 Cary W. Cook, Insurer Licensing Manager
11 Arizona Department of Insurance
12 2910 N. 44th Street, Suite 210
13 Phoenix, Arizona 85018

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