

DEC 11 2009

STATE OF ARIZONA

DEPARTMENT OF INSURANCE

DEPT OF INSURANCE
BY 

1 In the Matter of the Withdrawal of)
 2)
 3)
 4 **Colorado Firstbank Life Insurance Company**)
 (AZ No. 5601))
 5)
 6)
 7)
 8 **Petitioner.**)

Docket No. 09A-145-INS

ORDER

9 Based upon reliable evidence provided to the Director of Insurance by the Assistant
10 Director of the Financial Affairs Division of the Arizona Department of Insurance
11 ("Department"), the Director finds as follows:

FINDINGS OF FACT

- 13 1. Petitioner is currently licensed in the State of Arizona as an unaffiliated credit life
 14 and disability reinsurer.
- 15 2. Petitioner surrendered its Certificate of Authority to the Department.
- 16 3. Petitioner filed with the Department certified copies of Resolutions of the
 17 Petitioner's Board of Directors and the Petitioner's shareholder(s) authorizing Petitioner to
 18 withdraw from the insurance business by dissolution.
- 19 4. Petitioner filed its certified financial statement as of November 20, 2009 with the
 20 Department.
- 21 5. Petitioner has no insurance obligations owing to it, whether by policies written
 22 direct or by reinsurance ceded to it.

