

NOV 12 2009

DEPT OF INSURANCE
BY [Signature]

STATE OF ARIZONA

DEPARTMENT OF INSURANCE

In the Matter of the Withdrawal of)

Docket No. 09A-134-INS

Sterling Insurance Group, Inc.)
(AZ No. 3249))

ORDER

Petitioner.

Based upon reliable evidence provided to the Director of Insurance by the Assistant
Director of the Financial Affairs Division of the Arizona Department of Insurance
("Department"), the Director finds as follows:

FINDINGS OF FACT

1. Petitioner is currently licensed in the State of Arizona as a captive insurer.
2. Petitioner surrendered its Certificate of Authority to the Department.
3. Petitioner filed with the Department certified copies of Resolutions of the
Petitioner's Board of Directors and the Petitioner's shareholder(s) authorizing Petitioner to
withdraw from the insurance business by dissolution.
4. Petitioner filed its certified financial statement as of September 30, 2009 with the
Department.
5. Petitioner has no insurance obligations owing to it, whether by policies written
direct or by reinsurance ceded to it.

1 6. Petitioner has a \$100.00 deposit with the Insurance Examiners' Revolving Fund
2 ("IERF").

3 **CONCLUSIONS OF LAW**

4 Petitioner has complied with the provisions of A.R.S. § 20-217, Title 20, Chapter 4,
5 Article 14 and with A.A.C. R20-6-303 relating to the surrender of its Certificate of Authority and
6 its withdrawal from the insurance business.

7 **ORDER**

8 1. Petitioner's request to terminate its Certificate of Authority is granted.

9 2. Petitioner may file its Articles of Dissolution with the Arizona Corporation
10 Commission ("ACC").

11 3. Petitioner shall provide the Department with an ACC certified copy of Petitioner's
12 ACC filed Articles of Dissolution.

13 4. Petitioner shall file its 2009 Annual Statement including applicable fees with the
14 Department unless Petitioner files its Articles of Dissolution with the ACC on or before
15 December 31, 2009.

16 5. Petitioner shall pay its Certificate of Authority renewal fee to the Department
17 unless it files Articles of Dissolution with the ACC on or before March 31, 2010.

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6. The Department shall refund to the Insurer the \$100.00 that was previously credited to the IERF, pursuant to A.R.S. § 20-159.

Effective this 10th day of November, 2009.

CHRISTINA URIAS
Director of Insurance

COPY of the foregoing mailed/delivered
this 12th day of November, 2009, to:

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