

STATE OF ARIZONA
DEPARTMENT OF INSURANCE

STATE OF ARIZONA
FILED

SEP - 1 2009

DEPT OF INSURANCE
BY *[Signature]*

In the Matter of the
Withdrawal of
Community Builders Indemnity, Inc.
(AZ No. 3270),
Petitioner.

) Docket No. 09A-097-INS

ORDER

Based upon reliable evidence provided to the Director of Insurance by the Assistant Director of the Financial Affairs Division of the Department of Insurance, the Director finds as follows:

FINDINGS OF FACT

1. Petitioner is currently licensed in the State of Arizona as a Captive Insurer.
2. Petitioner has surrendered its Certificate of Authority to the Arizona Department of Insurance ("Department").
3. Petitioner has filed with the Department certified copies of Resolutions of the Petitioner's Board of Directors and the Petitioner's shareholder(s) authorizing Petitioner to withdraw from the insurance business and to file its Articles of Dissolution.
4. Petitioner has no insurance obligations.
5. Petitioner has a \$100.00 deposit with the Insurance Examiners' Revolving Fund ("IERF").

1 **CONCLUSIONS OF LAW**

2 Petitioner has complied with the provisions of A.R.S. § 20-217 and Title 20,
3 Chapter 4, Article 14 relating to the surrender of its Certificate of Authority and its
4 withdrawal from the insurance business.

5 **ORDER**

6 1. Petitioner's request to terminate its Certificate of Authority is granted.

7 2. Petitioner may file its Articles of Dissolution with the Arizona Corporation
8 Commission.

9 3. Petitioner shall forward a copy of Petitioner's Articles of Dissolution
10 certified as having been filed with the Arizona Corporation Commission.

11 4. The sum of \$100.00 previously credited to the IERF shall be refunded to
12 the Petitioner, pursuant to A.R.S. § 20-159.

13 5. Petitioner shall file its 2009 Annual Report including applicable fees with
14 the Department unless Petitioner files its Articles of Dissolution with the Arizona
15 Corporation Commission on or before December 31, 2009.

16 6. Petitioner shall pay its certificate of authority renewal fee to the
17 Department unless Petitioner files its Articles of Dissolution with the Arizona
18 Corporation Commission on or before March 31, 2010.

19 Effective this 31st day of August, 2009.

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23 CHRISTINA URIAS
24 Director Of Insurance
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1 COPY of the foregoing mailed/delivered
2 this 1st day of September, 2009, to:

3 Gerrie Marks, Deputy Director
4 Mary Butterfield, Assistant Director
5 Catherine O'Neil, Consumer Legal Affairs Officer
6 Steven Ferguson, Assistant Director
7 Leslie R. Hess, Financial Affairs Legal Analyst
8 Stephanie Lefkowski, Chief Analyst Captive Division
9 Cary W. Cook, Insurer Licensing Manager
10 Department of Insurance
11 2910 North 44th Street, Suite 210
12 Phoenix, Arizona 85018-7269

13 Kimberly Wack, Account Executive
14 Community Builders Indemnity, Inc.
15 1850 North Central Avenue, Suite 1700
16 Phoenix, Arizona 85004

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