

JUL 1 2009

DEPT OF INSURANCE  
BY 

STATE OF ARIZONA  
DEPARTMENT OF INSURANCE

In the Matter of )  
 )  
**Western National Mutual Insurance Company** )  
**(MN) (NAIC NO. 15377)** )  
 )  
 )  
Petitioner. )

Docket No. 09A-068-INS

**ORDER RELEASING  
DEPOSIT**

Upon the Petitioner's written application for the release of deposited funds, the Director shall issue an Order releasing and returning the deposited funds to the Petitioner to the extent that the deposit is in excess of the amount required. A.R.S. § 20-588(A)(2).

**FINDINGS OF FACT**

1. Western National Mutual Insurance Company ("Petitioner") is a Minnesota domiciled insurer that is not licensed to transact insurance in Arizona.
2. Farmers Home Mutual Insurance Company (NAIC NO. 13846) ("FHMIC") was a Minnesota domiciled insurer that surrendered its Arizona certificate of authority on February 16, 2007. As a condition of its withdrawal from Arizona, FHMIC posted a deposit ("Security Deposit") with the Arizona State Treasurer as security for Arizona liabilities.
3. FHMIC merged into Petitioner effective December 31, 2007 and the Security Deposit became the Petitioner's property.
4. Petitioner submitted an affidavit from Kevin J. Christy, Vice President and Chief Actuary, avowing that all outstanding claims and liabilities of FHMIC have been extinguished and FHMIC has no remaining obligations in Arizona.



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