

MAY 5 2009

STATE OF ARIZONA
DEPARTMENT OF INSURANCE

DEPT OF INSURANCE
BY 

In the Matter of the
Merger of
Aetna Health Inc.
(NAIC No. 95003),
Insurer,
Into
Aetna Health Inc.
(NAIC No. 95109),
Petitioner.

) Docket No. 09A-054-INS

ORDER APPROVING
MERGER

On November 28, 2008, pursuant to A.R.S. § 20-1070, Aetna Health Inc., a Pennsylvania corporation ("Petitioner") submitted an application to the Arizona Department of Insurance (the "Department") for the merger of Aetna Health Inc., an Arizona corporation ("Insurer") with and into Petitioner.

Based upon reliable evidence provided to the Director of Insurance ("Director") by the Assistant Director of the Financial Affairs Division of the Department, the Director makes the following Findings of Fact, Conclusions of Law and enters the following Order:

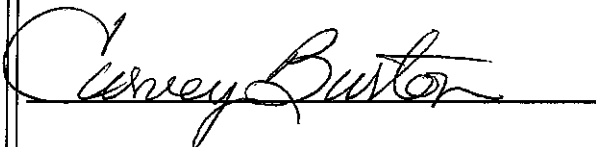
FINDINGS OF FACT

1. Insurer is duly qualified and authorized as a health care services organization in the State of Arizona.

1 COPY of the foregoing mailed
2 this 5th day of May, 2009,

3 Gerrie Marks, Deputy Director
4 Mary Butterfield, Assistant Director
5 Catherine O'Neil, Consumer Legal Affairs Officer
6 Steven Ferguson, Assistant Director
7 Leslie R. Hess, Financial Affairs Legal Analyst
8 Kurt Regner, Chief Financial Analyst
9 Department of Insurance
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12 Theresa M. Hurd, Paralegal
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15 151 Farmington Avenue
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