

DEC 19 2008

DEPT OF INSURANCE
BY MS

STATE OF ARIZONA
DEPARTMENT OF INSURANCE

In the Matter of)	
)	Docket No. 08A- <u>209</u> -INS
USAbLe Life)	
(AR) (NAIC NO. 94358))	
)	ORDER RELEASING
Petitioner.)	DEPOSIT
)	

Upon the Petitioner's written application for the release of deposited funds, the Director shall issue an Order releasing and returning the deposited funds to the Petitioner to the extent that the deposit is in excess of the amount required. A.R.S. § 20-588(A)(2).

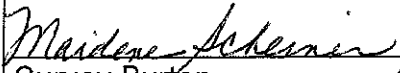
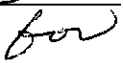
FINDINGS OF FACT

1. USAbLe Life ("Petitioner") is an Arkansas domiciled insurer licensed to transact life and disability insurance in Arizona since December 30, 1988.
2. Before receiving its certificate of authority, Petitioner had to deposit funds with the Arizona State Treasurer for the protection of Arizona policyholders (the "deposit").
3. Petitioner currently has a deposit of approximately \$200,000 with the Arizona State Treasurer.
4. The deposit is no longer required due to a change in Arkansas guaranty fund law.

1 COPY of the foregoing mailed/delivered
this 19th day of December, 2008, to:

2 Mark Langston, EVP and CFO
3 USABLE Life
4 P.O. BOX 1650
Little Rock, Arkansas 72203-1650

5 Steve Ferguson, Assistant Director
6 Leslie Hess, Legal Analyst
7 Department of Insurance
2910 N. 44th Street, Suite 210
Phoenix, AZ 85018

8 
9 Curvey Burton 

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