

DEC 30 2008

DEPT OF INSURANCE  
BY MS

STATE OF ARIZONA  
DEPARTMENT OF INSURANCE

In the Matter of the  
Surrender of the Certificate  
of Authority of  
Land Title Insurance Corporation  
(NAIC No. 50002),  
Petitioner.

) Docket No. 08A-208-INS

ORDER

Based upon reliable evidence provided to the Director of Insurance by the Assistant Director of the Financial Affairs Division of the Department of Insurance, the Director finds as follows:

**FINDINGS OF FACT**

1. Petitioner, Land Title Insurance Corporation, NAIC No. 50002, is a foreign insurer domiciled in Colorado. Petitioner received its certificate of authority to transact title insurance in Arizona on October 29, 1999.
2. Petitioner seeks to withdraw from the insurance business in Arizona and has voluntarily surrendered its certificate of authority to the Director.
3. Petitioner has no obligations under any policy of insurance to any policyholders or claimants who are residents of Arizona.

1 4. Petitioner is not the subject of any pending investigation or market conduct  
2 examination, and Petitioner does not owe this Department any filings or fees.

3 5. The Department holds a security deposit in the amount of \$475,000 on behalf  
4 of Petitioner.

5 **CONCLUSIONS OF LAW**

6 Petitioner has complied with the provisions of A.R.S. § 20-217 and with A.A.C.  
7 R20-6-303, relating to the surrender of its Certificate of Authority and its withdrawal from  
8 the insurance business.

9 **ORDER**

10 1. The surrender of the Petitioner's certificate of authority is accepted.

11 2. Petitioner is entitled to the release of its security deposit in the sum of  
12 \$475,000. Petitioner's security deposit shall be released to the Petitioner. The Director  
13 has no personal liability for the release of such deposit so made by her in good faith as  
14 provided in A.R.S. §20-588(B).

15 Effective this 30<sup>th</sup> day of December, 2008.

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19 CHRISTINA URIAS  
20 Director Of Insurance  
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1 COPY of the foregoing mailed/delivered  
2 this 30th day of December, 2008, to:

3 Gerrie Marks, Deputy Director  
4 Mary Butterfield, Assistant Director  
5 Catherine O'Neil, Consumer Legal Affairs Officer  
6 Steven Ferguson, Assistant Director  
7 Leslie R. Hess, Financial Affairs Legal Analyst  
8 Cary W. Cook, Insurer Licensing Manager  
9 Department of Insurance  
10 2910 North 44<sup>th</sup> Street, Suite 210  
11 Phoenix, Arizona 85018

12 Daniel L. Every, Vice President/Treasurer  
13 Land Title Insurance Corporation  
14 P.O. Box 5645  
15 Denver, Colorado 80217

16 *Maidene Scherier*