

NOV 10 2008

STATE OF ARIZONA

DEPARTMENT OF INSURANCE

DEPT OF INSURANCE
BY 

In the Matter of)
)
HCC Life Insurance Company)
(IN) (NAIC NO. 92711))
)
)
Petitioner.)
_____)

Docket No.08A-185-INS

ORDER RELEASING
DEPOSIT

Upon the Petitioner's written application for the release of deposited funds, the Director shall issue an Order releasing and returning the deposited funds to the Petitioner to the extent that the deposit is in excess of the amount required. A.R.S. § 20-588(A)(2).

FINDINGS OF FACT

1. HCC Life Insurance Company ("Petitioner") is an Indiana domiciled insurer licensed to transact insurance in Arizona since October 6, 1982.

2. Before receiving its authority to transact disability insurance, Petitioner had to deposit funds with the Arizona State Treasurer for the protection of Arizona policyholders (the "deposit").

3. The deposit is no longer required due to a change in Indiana Guaranty Fund law.

4. Petitioner currently has a deposit of approximately \$220,000 with the Arizona State Treasurer.

5. Pursuant to A.R.S. § 20-588(A)(2) the Petitioner filed an application dated September 9, 2008 for release of its deposit.

1 COPY of the foregoing mailed/delivered
this 10th day of November, 2008, to:

2 Ham Ojha, Treasurer
3 HCC Life Insurance Company
4 13403 Northwest Freeway
Houston, Texas 77040

5 Steve Ferguson, Assistant Director
6 Leslie Hess, Legal Analyst
7 Department of Insurance
2910 N. 44th Street, Suite 210
Phoenix, AZ 85018

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9 Curvey Burton

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