

NOV 10 2008

STATE OF ARIZONA

DEPARTMENT OF INSURANCE

DEPT OF INSURANCE
BY [Signature]

In the Matter of)
)
Wellmark Community Insurance, Inc.)
(IA) (NAIC NO. 83607))
)
)
Petitioner.)
_____)

Docket No. 08A-184 -INS

**ORDER RELEASING
DEPOSIT**

Upon the Petitioner's written application for the release of deposited funds, the Director shall issue an order releasing and returning the deposited funds to the Petitioner to the extent that such deposit is in excess of the amount required. A.R.S. § 20-588(A)(2).


FINDINGS OF FACT

1. Wellmark Community Insurance, Inc. ("Petitioner"), is an Iowa domiciled insurer licensed to transact life and disability insurance in Arizona since December 23, 1986.
2. Before receiving its certificate of authority, Petitioner, originally domiciled in Missouri, had to deposit funds with the Arizona State Treasurer for the protection of Arizona policyholders (the "deposit").
3. The deposit is no longer necessary due to the change in domicile of Petitioner from Missouri to Iowa on June 30, 1993.
4. Petitioner currently has a deposit of approximately \$100,000 with the Arizona State Treasurer.
5. Pursuant to A.R.S. § 20-588 (A)(2), Petitioner filed an application dated October 15, 2008 for release of its deposit.

1 COPY of the foregoing mailed/delivered
this 10th day of November, 2008, to:

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3 Michele A. Druker, Secretary
Wellmark Community Insurance, Inc.
4 636 Grand Avenue
Des Moines, IA 50309

5 Steve Ferguson, Assistant Director
6 Leslie Hess, Legal Analyst
Department of Insurance
7 2910 N. 44th Street, Suite 210
Phoenix, AZ 85018

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