

STATE OF ARIZONA
DEPARTMENT OF INSURANCE

STATE OF ARIZONA
FILED

NOV 10 2008

DEPT OF INSURANCE

In the Matter of the
Surrender of the Certificate
of Authority of
Transamerica Occidental Life
Insurance Company
(NAIC No. 67121),
Petitioner.

) Docket No. 08A-175-INS

ORDER

Based upon reliable evidence provided to the Director of Insurance by the Assistant Director of the Financial Affairs Division of the Department of Insurance, the Director finds as follows:

FINDINGS OF FACT

1. Petitioner, Transamerica Occidental Life Insurance Company, NAIC No. 67121, is a foreign insurer domiciled in Iowa. Petitioner received its certificate of authority to transact life and disability insurance in Arizona on February 1, 1908.
2. Effective October 1, 2008, Petitioner, the non-surviving entity, merged into Transamerica Life Insurance Company (TLIC), NAIC No. 86231, the surviving entity, a foreign insurer domiciled in Iowa. The surviving entity is authorized to transact insurance in Arizona. Petitioner has voluntarily surrendered its certificate of authority to the Director.

1 3. On July 8, 2008, the Insurance Commissioner of Iowa approved the
2 merger of Petitioner into TLIC.

3 4. Petitioner has no obligations under any policy of insurance to any
4 policyholders or claimants who are residents of Arizona.

5 5. Petitioner is not the subject of any pending investigation or market conduct
6 examination, and Petitioner does not owe this Department any filings or fees.

7 6. Petitioner has deposited \$100.00 which has been credited to the
8 Insurance Examiners' Revolving Fund ("IERF") pursuant to A.R.S. § 20-159.

9 **CONCLUSIONS OF LAW**

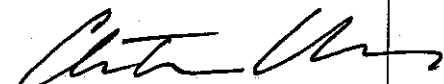
10 Petitioner has complied with the provisions of A.R.S. § 20-217 and with A.A.C.
11 R20-6-303, relating to the surrender of its Certificate of Authority.

12 **ORDER**

13 1. The surrender of the Petitioner's certificate of authority is accepted.

14 2. The \$100.00 deposited by Petitioner which has been credited to the IERF
15 shall be released to Petitioner.

16 Effective this 6th day of November, 2008.

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19 CHRISTINA URIAS
20 Director Of Insurance

21 COPY of the foregoing mailed/delivered
22 this 10th day of November, 2008, to:

23 Gerrie Marks, Deputy Director
24 Mary Butterfield, Assistant Director
25 Catherine O'Neil, Consumer Legal Affairs Officer
Steven Ferguson, Assistant Director
Leslie R. Hess, Financial Affairs Legal Analyst
Cary W. Cook, Insurer Licensing Manager

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2 2910 North 44th Street, Suite 210
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8 *Maidene Scherier*

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