

STATE OF ARIZONA
DEPARTMENT OF INSURANCE

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FILED
NOV 7 2008

DEPT OF INSURANCE

In the Matter of the
Surrender of the Certificate
of Authority of
Indianapolis Life Insurance Company
(NAIC No. 64645),
Petitioner.

) Docket No. 08A-172-INS

ORDER

Based upon reliable evidence provided to the Director of Insurance by the Assistant Director of the Financial Affairs Division of the Department of Insurance, the Director finds as follows:

FINDINGS OF FACT

1. Petitioner, Indianapolis Life Insurance Company, NAIC No. 64645, is a foreign insurer domiciled in Indiana. Petitioner received its certificate of authority to transact life and disability insurance in Arizona on September 20, 1968.

2. Effective September 30, 2008, Petitioner, the non-surviving entity, merged into Aviva Life and Annuity Company (ALAC), NAIC No. 61689, the surviving entity, a foreign insurer domiciled in Iowa. The surviving entity is authorized to transact insurance in Arizona. Petitioner has voluntarily surrendered its certificate of authority to the Director.

3. On September 26, 2008, the Insurance Commissioner of Indiana approved the merger of Petitioner into ALAC.

1 4. Petitioner was licensed to transact variable annuity business in Arizona
2 but never wrote any. Petitioner assumed a legacy block of variable annuity business in
3 2003 through a merger with a subsidiary, IL Annuity and Insurance Company (ILAIC).

4 5. Petitioner is not the subject of any pending investigation or market conduct
5 examination, and Petitioner does not owe this Department any filings or fees.

6 6. Petitioner has deposited \$100.00 which has been credited to the
7 Insurance Examiners' Revolving Fund ("IERF") pursuant to A.R.S. § 20-159.

8 **CONCLUSIONS OF LAW**

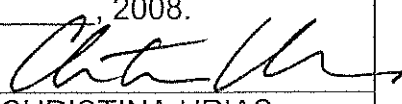
9 Petitioner has complied with the provisions of A.R.S. § 20-217, A.R.S. § 20-206
10 and with A.A.C. R20-6-303, relating to the surrender of its Certificate of Authority.

11 **ORDER**

12 1. The surrender of the Petitioner's certificate of authority is accepted.

13 2. The \$100.00 deposited by Petitioner which has been credited to the IERF
14 shall be released to Petitioner.

15 Effective this 6th day of November, 2008.

16 
17 CHRISTINA URIAS
18 Director Of Insurance

19 COPY of the foregoing mailed/delivered
20 this 7th day of November, 2008, to:

21 Gerrie Marks, Deputy Director
22 Mary Butterfield, Assistant Director
23 Catherine O'Neil, Consumer Legal Affairs Officer
24 Steven Ferguson, Assistant Director
25 Leslie R. Hess, Financial Affairs Legal Analyst
Cary W. Cook, Insurer Licensing Manager
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