

STATE OF ARIZONA
DEPARTMENT OF INSURANCE

STATE OF ARIZONA
FILED
OCT 20 2008

DEPT OF INSURANCE
BY MS

In the Matter of the
Surrender of the Certificate
of Authority of
Southern General Underwriters
Insurance Company
(NAIC No. 37311),
Petitioner.

) Docket No. 08A-164-INS

ORDER

Based upon reliable evidence provided to the Director of Insurance by the Assistant Director of the Financial Affairs Division of the Department of Insurance, the Director finds as follows:

FINDINGS OF FACT

1. Petitioner, Southern General Underwriters Insurance Company, NAIC No. 37311, is a foreign insurer domiciled in the District of Columbia. Petitioner received its certificate of authority to transact property insurance in Arizona on July 15, 1987.
2. Petitioner seeks to withdraw from the insurance business in Arizona and has voluntarily surrendered its certificate of authority to the Director.
3. Petitioner has no obligations under any policy of insurance to any policyholders or claimants who are residents of Arizona.

1 4. Petitioner is not the subject of any pending investigation or market conduct
2 examination, and Petitioner does not owe this Department any filings or fees.

3 5. Petitioner has deposited \$100.00 which has been credited to the Insurance
4 Examiners' Revolving Fund ("IERF") pursuant to A.R.S. § 20-159.

5 6. The Department holds an ordinary deposit in the amount of \$550,000 on
6 behalf of Petitioner.

7 **CONCLUSIONS OF LAW**

8 Petitioner has complied with the provisions of A.R.S. § 20-217 and with A.A.C.
9 R20-6-303, relating to the surrender of its Certificate of Authority and its withdrawal from
10 the insurance business.

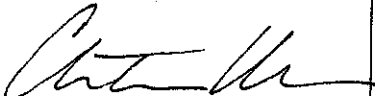
11 **ORDER**

12 1. The surrender of the Petitioner's certificate of authority is accepted.

13 2. The sum of \$100.00 previously credited to the IERF shall be refunded to the
14 Petitioner pursuant to A.R.S. § 20-159.

15 3. Petitioner is entitled to the release of its deposit in the sum of \$550,000. The
16 Director has no personal liability for the release of such deposit so made by her in good
17 faith as provided in A.R.S. §20-588(B).

18 Effective this 15th day of October, 2008.

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22 CHRISTINA URIAS
23 Director Of Insurance
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1 COPY of the foregoing mailed/delivered
2 this 20th day of October, 2008, to:

3 Gerrie Marks, Deputy Director
4 Mary Butterfield, Assistant Director
5 Catherine O'Neil, Consumer Legal Affairs Officer
6 Steven Ferguson, Assistant Director
7 Leslie R. Hess, Financial Affairs Legal Analyst
8 Cary W. Cook, Insurer Licensing Manager
9 Department of Insurance
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8 Rebecca J. Bittinger, Chief Administrative Officer & Corporate Secretary
9 Southern General Underwriters Insurance Company
10 P.O. Box 28155
11 Atlanta, Georgia 30358-0155

12 *Maidene Scherini*