

AUG 29 2008

STATE OF ARIZONA
DEPARTMENT OF INSURANCE

DEPT OF INSURANCE
BY CLB

In the Matter of the
Acquisition of Control of
Sun Health Medisun, Inc.
(NAIC No. 95982),
Insurer,
By
Banner Health
Petitioner.

) Docket No. 08A-136-INS

ORDER APPROVING
ACQUISITION

On June 24, 2008, Banner Health ("Petitioner") submitted an application for the acquisition of control of Sun Health Medisun, Inc. ("Insurer") with the Arizona Department of Insurance (the "Department") for approval of Petitioner as the controlling person of the Insurer pursuant to the provisions of A.R.S. §20-1070.

Based upon reliable evidence provided to the Director of Insurance ("Director") by the Assistant Director of the Financial Affairs Division of the Department, the Director makes the following Findings of Fact, Conclusions of Law and enters the following Order:

FINDINGS OF FACT

1. The Insurer is a domestic health care services organization as referred to in A.R.S. §20-1051.

1 1. The acquisition of control of the Insurer by the Petitioner is approved,
2 subject to the following express condition: If the completed fingerprint cards furnished to
3 the Department of Insurance reveal that Petitioner's officers or directors have been
4 charged with or convicted of a felony or misdemeanor other than minor traffic violations,
5 the individual(s) shall be removed as an officer and/or director of the Petitioner within 30
6 days after notice to Petitioner by the Department of Insurance and shall be replaced
7 with an officer or director acceptable to the Director. If Petitioner fails to take the
8 prescribed action within 30 days, this failure will constitute an immediate danger to the
9 public and the Director may immediately suspend or revoke Insurer's certificate of
10 authority without further proceedings.

11 2. Subject to A.R.S. §20-481.21, all documents, materials and other
12 information that is in the possession or control of the Department and that was obtained
13 by or disclosed to the Director or any other person in the course of filing the application
14 is confidential and privileged, is not subject to Title 39, Chapter 1, Article 2 and is not
15 subject to subpoena.

16 3. The Petitioner shall advise the Director in writing of the effective date of
17 the change of control.

18 4. The failure to adhere to one or more of the above terms and conditions
19 shall result without further proceedings in the suspension or revocation of the Insurer's
20 Certificate of Authority.

21 DATED this 28th day of August, 2008.

22
23 
24 _____
25 CHRISTINA URIAS
Director Of Insurance

1 COPY of the foregoing mailed
2 this 29th day of August, 2008,

3 Gerrie Marks, Deputy Director
4 Mary Butterfield, Assistant Director
5 Catherine O'Neil, Consumer Legal Affairs Officer
6 Steven Ferguson, Assistant Director
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