

STATE OF ARIZONA  
DEPARTMENT OF INSURANCE

STATE OF ARIZONA  
FILED  
JUL 8 2008

DEPT OF INSURANCE  
BY *[Signature]*  
INS

In the Matter of the  
Withdrawal of  
CS Indemnity, Inc.  
(AZ No. 3274),  
Petitioner.

) Docket No. 08A-114-INS

ORDER

Based upon reliable evidence provided to the Director of Insurance by the Captive Insurance Administrator of the Captive Insurance Division of the Department of Insurance, the Director finds as follows:

**FINDINGS OF FACT**

1. Petitioner is currently licensed in the State of Arizona as a Captive Insurer.
2. Petitioner has surrendered its Certificate of Authority to the Arizona Department of Insurance ("Department").
3. Petitioner has filed with the Department certified copies of Resolutions of the Petitioner's Board of Directors and the Petitioner's shareholder(s) authorizing Petitioner to withdraw from the insurance business and to file its Articles of Dissolution.
4. Petitioner has no insurance obligations.
5. Petitioner has a \$100.00 deposit with the Insurance Examiners' Revolving Fund ("IERF").

1 **CONCLUSIONS OF LAW**

2 Petitioner has complied with the provisions of A.R.S. § 20-217 and Title 20,  
3 Chapter 4, Article 14 relating to the surrender of its Certificate of Authority and its  
4 withdrawal from the insurance business.

5 **ORDER**

- 6 1. Petitioner's request to terminate its Certificate of Authority is granted.  
7 2. Petitioner may file its Articles of Dissolution with the Arizona Corporation  
8 Commission.  
9 3. Petitioner shall forward a copy of Petitioner's Articles of Dissolution  
10 certified as having been filed with the Arizona Corporation Commission.  
11 4. The sum of \$100.00 previously credited to the IERF shall be refunded to  
12 the Petitioner, pursuant to A.R.S. § 20-159.  
13 5. Petitioner shall file its 2008 Annual Statement including applicable fees  
14 with the Department unless Petitioner files its Articles of Dissolution with the Arizona  
15 Corporation Commission on or before December 31, 2008.

16 Effective this 7<sup>th</sup> day of July, 2008.

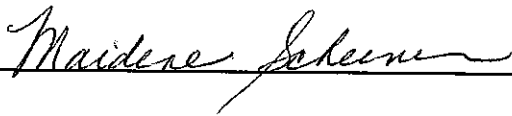
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20 CHRISTINA URIAS  
21 Director Of Insurance

22 COPY of the foregoing mailed/delivered  
23 this 8<sup>th</sup> day of July, 2008, to:

24 Gerrie Marks, Deputy Director  
25 Mary Butterfield, Assistant Director  
Catherine O'Neil, Consumer Legal Affairs Officer  
Leslie R. Hess, Financial Affairs Legal Analyst

1 Kurt Regner, Chief Financial Analyst  
2 Stephanie Lefkowski, Chief Analyst Captive Insurance Division  
3 Department of Insurance  
4 2910 North 44<sup>th</sup> Street, Suite 210  
5 Phoenix, Arizona 85018-7269

6 Tasha N. Cycholl  
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