

JUL 8 2008

DEPT OF INSURANCE
BY *MS*

STATE OF ARIZONA
DEPARTMENT OF INSURANCE

In the Matter of the
Withdrawal of
Precedent Insurance Company
(AZ No. 3269),
Petitioner.

) Docket No. 08A-109-INS

ORDER

Based upon reliable evidence provided to the Director of Insurance by the
Captive Insurance Administrator of the Captive Insurance Division of the Department of
Insurance, the Director finds as follows:

FINDINGS OF FACT

1. Petitioner is currently licensed in the State of Arizona as a Captive Insurer.
2. Petitioner has surrendered its Certificate of Authority to the Arizona
Department of Insurance ("Department").
3. Petitioner has filed with the Department certified copies of Resolutions of
the Petitioner's Board of Directors and the Petitioner's shareholder(s) authorizing
Petitioner to withdraw from the insurance business and to file its Articles of Dissolution.
4. Petitioner has no insurance obligations.
5. Petitioner has a \$100.00 deposit with the Insurance Examiners' Revolving
Fund ("IERF").

1 **CONCLUSIONS OF LAW**

2 Petitioner has complied with the provisions of A.R.S. § 20-217 and Title 20,
3 Chapter 4, Article 14 relating to the surrender of its Certificate of Authority and its
4 withdrawal from the insurance business.

5 **ORDER**

6 1. Petitioner's request to terminate its Certificate of Authority is granted.

7 2. Petitioner may file its Articles of Dissolution with the Arizona Corporation
8 Commission.

9 3. Petitioner shall forward a copy of Petitioner's Articles of Dissolution
10 certified as having been filed with the Arizona Corporation Commission.

11 4. The sum of \$100.00 previously credited to the IERF shall be refunded to
12 the Petitioner, pursuant to A.R.S. § 20-159.

13 5. Petitioner shall file its 2008 Annual Statement including applicable fees
14 with the Department unless Petitioner files its Articles of Dissolution with the Arizona
15 Corporation Commission on or before December 31, 2008.

16 Effective this 7th day of July, 2008.

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19 _____
20 CHRISTINA URIAS
21 Director Of Insurance

22 COPY of the foregoing mailed/delivered
23 this 8th day of July, 2008, to:

24 Gerrie Marks, Deputy Director
25 Mary Butterfield, Assistant Director
Catherine O'Neil, Consumer Legal Affairs Officer
Leslie R. Hess, Financial Affairs Legal Analyst

1 Kurt Regner, Chief Financial Analyst
2 Stephanie Lefkowski, Chief Analyst Captive Insurance Division
3 Department of Insurance
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5 Phoenix, Arizona 85018-7269

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10 *Maidesa Schenck*
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