

JUN 18 2008

STATE OF ARIZONA

DEPARTMENT OF INSURANCE

DEPT OF INSURANCE
BY MS

In the Matter of:)

MICHAEL ANDREW DAWES,)

Respondent.)

No. 08A-108 - INS

CONSENT ORDER

The State of Arizona Department of Insurance ("Department") has received evidence that Michael Andrew Dawes ("Respondent") violated provisions of Title 20, Arizona Revised Statutes. Respondent wishes to resolve this matter without the commencement of formal proceedings, and admits the following Findings of Fact are true and consents to entry of the following Conclusions of Law and Order.

FINDINGS OF FACT

1. Respondent is, and was at all material times licensed as a resident accident/health/life producer, Arizona license number 786117, which license expires June 30, 2011.
2. On November 6, 2007, Respondent pled guilty and allocuted to three felony counts of Mail Fraud and Money Laundering involving securities transactions in the United States District Court, District of Arizona, Case #07-01867-TUC-JMR (CRP).

CONCLUSIONS OF LAW

1. The Director has jurisdiction over this matter.
2. Respondent's conduct as described above constitutes using fraudulent, coercive or dishonest practices, or demonstrating incompetence, untrustworthiness or financial

1 irresponsibility in the conduct of business in this state or elsewhere within the meaning of
2 A.R.S. § 20 -295(A)(8).

3 3. Grounds exist for the Director to suspend, revoke, or refuse to renew
4 Respondent's insurance license, impose a civil penalty and/or order restitution pursuant to
5 A.R.S. §§20-295(A) and 20-295(F).

6 **ORDER**

7 IT IS HEREBY ORDERED THAT Respondent's license is revoked effective
8 immediately upon entry of this Order.

9 DATED AND EFFECTIVE this 13th day of June, 2008.

10 

11 _____
12 CHRISTINA URIAS
13 Director of Insurance

13 **CONSENT TO ORDER**

14 1. Respondent has reviewed the foregoing Findings of Fact, Conclusions of Law
15 and Order.

16 2. Respondent admits the jurisdiction of the Director of Insurance, State of Arizona,
17 and admits the foregoing Findings of Fact and consents to the entry of the foregoing
18 Conclusions of Law and Order.

19 3. Respondent is aware of his right to notice and a hearing at which he may be
20 represented by counsel, present evidence and examine witnesses. Respondent irrevocably
21 waives his right to such notice and hearing and to any court appeals relating to this Consent
22 Order.

1 4. Respondent states that no promise of any kind or nature whatsoever, except as
2 expressly contained in this Consent Order, was made to him to induce him to enter into this
3 Consent Order and that he has entered into this Consent Order voluntarily.

4 5. Respondent acknowledges that the acceptance of this Consent Order by the
5 Director is solely to settle this matter against him and does not preclude any other agency,
6 officer, or subdivision of this state from instituting civil or criminal proceedings as may be
7 appropriate now or in the future nor does it preclude the Department from instituting
8 proceedings not related to this matter as may be appropriate now or in the future.

9
10 06-11-08
Date


Michael Andrew Dawes, License No. 786117

11
12 COPIES of the foregoing mailed/delivered
this 18th day of June, 2008, to:

13
14 A. Bates Butler III
Fennemore Craig
1 South Church Ave., Suite 1000
15 Tucson, AZ 85701-1627
16 (Attorney for Respondent)

17 Mary Kosinski, Executive Assistant for Regulatory Affairs
18 Catherine M. O'Neil, Consumer Legal Affairs Officer
Steve Fromholtz, Licensing Supervisor
19 Emily Bell, Investigator
Arnold Sniegowski, Investigations Supervisor
20 Department of Insurance
2910 North 44th Street, Suite 210
Phoenix, Arizona 85018

21 
22 Curvey Walters Burton