

JUN 25 2008

STATE OF ARIZONA
DEPARTMENT OF INSURANCE

DEPT OF INSURANCE
BY MS

In the Matter of the
Surrender of the Certificate
of Authority of
Fidelity Mutual Life Insurance Company)
(NAIC No. 63304),
Petitioner.

) Docket No. 08A-100-INS

ORDER

Based upon reliable evidence provided to the Director of Insurance by the Assistant Director of the Financial Affairs Division of the Department of Insurance, the Director finds as follows:

FINDINGS OF FACT

1. Petitioner, Fidelity Mutual Life Insurance Company, NAIC No. 63304, is a foreign insurer domiciled in Pennsylvania. Petitioner received its certificate of authority to transact life and disability insurance in Arizona on June 5, 1964.

2. Petitioner was placed in rehabilitation on November 6, 1992 by the Commonwealth Court of Pennsylvania and suspended by the Arizona Director of Insurance on November 16, 1992.

3. Petitioner seeks to withdraw from the insurance business in Arizona and has voluntarily surrendered its certificate of authority to the Director.

1 4. Petitioner has no obligations under any policy of insurance to any
2 policyholders or claimants who are residents of Arizona.

3 5. Petitioner is not the subject of any pending investigation or market conduct
4 examination, and Petitioner does not owe this Department any filings or fees.

5 6. Petitioner has deposited \$100.00 which has been credited to the Insurance
6 Examiners' Revolving Fund ("IERF") pursuant to A.R.S. § 20-159.

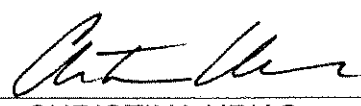
7 **CONCLUSIONS OF LAW**

8 Petitioner has complied with the provisions of A.R.S. § 20-217 and with A.A.C.
9 R20-6-303(E), relating to the surrender of its Certificate of Authority and its withdrawal
10 from the insurance business.

11 **ORDER**

- 12 1. The surrender of the Petitioner's certificate of authority is accepted.
13 2. The \$100.00 deposited by Petitioner which has been credited to the IERF
14 shall be released to Petitioner.

15 Effective this 24th day of June, 2008.

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18 CHRISTINA URIAS
19 Director Of Insurance

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21
22 COPY of the foregoing mailed/delivered
this 25th day of June, 2008, to:

- 23
24 Gerrie Marks, Deputy Director
Mary Butterfield, Assistant Director
25 Catherine O'Neil, Consumer Legal Affairs Officer
Steven Ferguson, Assistant Director

1 Leslie R. Hess, Financial Affairs Legal Analyst
2 Cary W. Cook, Insurer Licensing Manager
3 Department of Insurance
4 2910 North 44th Street, Suite 210
5 Phoenix, Arizona 85018

6 Theresa A. Byron, Vice President-Corporate Counsel
7 The Fidelity Mutual Life Insurance Company
8 250 King of Prussia Road
9 Radnor, Pennsylvania 19087-5295

10 *Maidene Schenier*

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