

STATE OF ARIZONA
FILED

MAY 20 2008

STATE OF ARIZONA

DEPARTMENT OF INSURANCE

DEPT OF INSURANCE
BY [Signature]

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In the Matter of:

VINCENT JOHN BAZEMORE,

Respondent.

No. 08A-092 - INS

CONSENT ORDER

The State of Arizona Department of Insurance ("Department") has received evidence that Vincent John Bazemore ("Respondent") violated provisions of Title 20, Arizona Revised Statutes. Respondent wishes to resolve this matter without the commencement of formal proceedings, and admits the following Findings of Fact are true and consents to entry of the following Conclusions of Law and Order.

FINDINGS OF FACT

1. Respondent is, and was at all material times licensed as a nonresident accident/health/life producer, Arizona license number 914511, which license expires September 30, 2011.

2. On October 17, 2007, Respondent pled guilty to one felony count of securities fraud in The United States District Court For The Northern District Of Texas, Dallas Division, Case #3-07CR-312-M and signed a Factual Resume agreeing that the essential elements of the crime recited therein were true and correct.

CONCLUSIONS OF LAW

1. The Director has jurisdiction over this matter.
2. Respondent's conduct as described above constitutes using fraudulent, coercive or dishonest practices, or demonstrating incompetence, untrustworthiness or financial

1 Irresponsibility in the conduct of business in this state or elsewhere within the meaning of
2 A.R.S. § 20 -295(A)(8).

3 3. Grounds exist for the Director to suspend, revoke, or refuse to renew
4 Respondent's insurance license, impose a civil penalty and/or order restitution pursuant to
5 A.R.S. §§20-295(A) and 20-295(F).

6 **ORDER**

7 IT IS HEREBY ORDERED THAT Respondent's license is revoked effective
8 immediately upon entry of this Order.

9 DATED AND EFFECTIVE this 16th day of May, 2008.

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12 CHRISTINA URIAS
Director of Insurance

13 **CONSENT TO ORDER**

14 1. Respondent has reviewed the foregoing Findings of Fact, Conclusions of Law
15 and Order.

16 2. Respondent admits the jurisdiction of the Director of Insurance, State of Arizona,
17 and admits the foregoing Findings of Fact and consents to the entry of the foregoing
18 Conclusions of Law and Order.

19 3. Respondent is aware of his right to notice and a hearing at which he may be
20 represented by counsel, present evidence and examine witnesses. Respondent irrevocably
21 waives his right to such notice and hearing and to any court appeals relating to this Consent
22 Order.

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1 4. Respondent states that no promise of any kind or nature whatsoever, except as
2 expressly contained in this Consent Order, was made to him to induce him to enter into this
3 Consent Order and that he has entered into this Consent Order voluntarily.

4 5. Respondent acknowledges that the acceptance of this Consent Order by the
5 Director is solely to settle this matter against him and does not preclude any other agency,
6 officer, or subdivision of this state from instituting civil or criminal proceedings as may be
7 appropriate now or in the future nor does it preclude the Department from instituting
8 proceedings not related to this matter as may be appropriate now or in the future.

9 6. Respondent acknowledges that this Consent Order is an administrative action
10 that will be reported to the NAIC and that she may have to report this administrative
11 action on any future licensing applications either to the Department or other states'
12 Departments of Insurance.

13
14 5/12/2008
Date

Vincent Bazemore
Vincent John Bazemore
License Number 914511

16
17 COPIES of the foregoing mailed/delivered
this 20th day of May, 2008, to:

18
19 Vincent J. Bazemore, Jr
Secured Capital Investments
1990 Main Street, Suite 750
20 Sarasota, FL 34236

21 Mary Kosinski, Executive Assistant for Regulatory Affairs
22 Catherine M. O'Neil, Consumer Legal Affairs Officer
Steve Fromholtz, Licensing Supervisor
23 Dan Ray, Investigator
Arnold Sniegowski, Investigations Supervisor
Department of Insurance

1 2910 North 44th Street, Suite 210
2 Phoenix, Arizona 85018

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4 Curvey Walters Burton

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