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In the Matter of the

(NAIC No. 44776),

Surrender of the Certificate

of Reinsurance Accreditation of

Praetorian Specialty Insurance

Petitioner.

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Company

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STATE OF ARIZONA DEPARTMENT OF INSURANCE

STATE OF ARIZONA FILED

JUN 3 0 2008

DEPT OF INSURANCE
BY _____

Docket No. 08A-085-INS

AMENDED ORDER

Based upon reliable evidence provided to the Director of Insurance by the Assistant Director of the Financial Affairs Division of the Department of Insurance, the Director finds as follows:

FINDINGS OF FACT

- 1. Petitioner, Praetorian Specialty Insurance Company, NAIC No. 44776, is a foreign insurer domiciled in Delaware. Petitioner received its certificate of reinsurance accreditation to transact reinsurance in Arizona on March 30, 2001.
- 2. Petitioner seeks to withdraw from the insurance business in Arizona and has voluntarily surrendered its certificate of reinsurance accreditation to the Director.
- 3. Petitioner is not the subject of any pending investigation or market conduct examination, and Petitioner does not owe this Department any filings or fees.

4. The Department holds a workers' compensation deposit in the amount of \$120,000 on behalf of Petitioner.

CONCLUSIONS OF LAW

- 1. Petitioner is entitled to a release of the workers' compensation deposit pursuant to A.R.S. § 20-588(A)(1).
- 2. The Director has no personal liability for the release of such deposit so made by her in good faith as provided in A.R.S. § 20-588(B).

<u>ORDER</u>

- 1. The surrender of the Petitioner's certificate of reinsurance accreditation is accepted.

CHRISTINA URIAS
Director Of Insurance

1	COPY of the foregoing mailed/delivered
2	this 30th day of June , 2008, to:
3	Gerrie Marks, Deputy Director
4	Mary Butterfield, Assistant Director Catherine O'Neil, Consumer Legal Affairs Officer
5	Steven Ferguson, Assistant Director Leslie R. Hess, Financial Affairs Legal Analyst
6	Cary W. Cook, Insurer Licensing Manager Department of Insurance
7	2910 North 44 th Street, Suite 210 Phoenix, Arizona 85018
8	Karen Stewart, Assistant Vice President, Statutory Reporting
9	QBE the Americas Wall Street Plaza
10	88 Pine Street New York, New York 10005
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. 12	Maidene Scheinen
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