

MAR 13 2008

STATE OF ARIZONA

DEPARTMENT OF INSURANCE

DEPT OF INSURANCE
BY 

In the Matter of)
)
 NO MONEY DOWN BAIL BONDS, LLC,)
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)
)
)
 Respondent.)

Docket No. 08A-027-INS

**ORDER SUMMARILY SUSPENDING
BAIL BOND AGENT LICENSE
AND NOTICE OF OPPORTUNITY
FOR HEARING**

The Arizona Department of Insurance (the "Department") alleges that **No Money Down Bail Bonds, LLC** has violated provisions of Arizona Revised Statutes ("A.R.S."), Title 20. In light of the serious nature of these allegations, the Director of Insurance for the State of Arizona ("Director") finds that the public health, safety and welfare imperatively require emergency action, within the meaning of A.R.S. §41-1092.11(B).

FINDINGS OF FACT

1. No Money Down Bail Bonds, LLC ("Respondent") is licensed as a bail bond agent, Arizona license number 904457 which expires on October 31, 2011.
2. Respondent's addresses of record with the Department are: 32531 N. Scottsdale Rd., #105-155, Scottsdale, Arizona 85266 (business and mailing).
3. On October 24, 2007, Respondent filed an Insurance License Application for a Business Entity to obtain a Bail Bond Agent license. Respondent failed to supply a surety bond in the amount of \$10,000.
4. On December 6, 2007, the Department sent Respondent a letter, return receipt requested, at its business address of record, notifying Respondent that it had failed to supply a

1 surety bond with the application, that the listed address was a post office box and that one of
2 its members, Victoria Stewart, was required to be licensed as a bail bond agent.

3 5. On December 7, 2007, "R. Stuart", signed for the Department's December 6,
4 2007 letter.

5 6. To date, Respondent has failed to maintain a bond in favor of this State
6 executed by a surety insurer authorized to do business in this State.

7 7. The public health, safety and welfare imperatively require emergency action.

8 **CONCLUSIONS OF LAW**

9 1. The Director has jurisdiction.

10 2. Respondent's conduct constitutes a violation of the requirement that each bail
11 bond agent maintain in force while license a bond in favor of this State executed by a surety
12 insurer authorized to do business in this State, within the meaning of A.R.S. § 20-340.02.

13 3. Grounds exist to order a summary suspension within the meaning of A.R.S. §
14 41-1092.11(B).

15 **ORDER**

16 IT IS HEREBY ORDERED THAT:

17 1. Respondent's license is summarily suspended effective immediately.

18 DATED AND EFFECTIVE this 10th day of March, 2008.

19
20 
21 CHISTINA URIAS
22 Director of Insurance
23

1 **NOTICE OF OPPORTUNITY FOR HEARING**

2 Pursuant to Title 20 of the Arizona Revised Statutes, Respondent is hereby notified
3 that Respondent may request a hearing pursuant to A.R.S. § 20-161 to contest the summary
4 suspension. Such request must be in writing and received at the following address within
5 thirty (30) days from the date hereof:

6 **Arizona Department of Insurance**
7 **2910 North 44th Street, Suite 210**
8 **Phoenix, Arizona 85018-7269**

9 Upon receipt of a timely written request for hearing, the Director will issue an order
10 setting the time and place of the hearing.

11 COPY of the foregoing mailed, return receipt requested,
12 this 13th day of March, 2008, to:

13 No Money Down Bail Bonds, LLC
14 32531 N. Scottsdale Rd., #105-155
15 Scottsdale, Arizona 85266
16 Respondent

17 Michael Stewart
18 No Money Down Bail Bonds, LLC
19 32531 N. Scottsdale Rd., #105-155
20 Scottsdale, Arizona 85266
21 For Respondent

22 COPY of the foregoing mailed
23 this 13th day of March, 2008, to:

Mary Butterfield, Assistant Director
Mary E. Kosinski, Exec. Asst. – Regulatory Affairs
Steven Fromholtz, Licensing Director
Catherine M. O'Neil, Assistant Director
Arnold Sniegowski, Administrative Investigations
Arizona Department of Insurance
2910 N. 44th Street, Suite 210
Phoenix, Arizona 85018

Office of the Attorney General
Consumer Protection and Advocacy Section

7006 2150 0004 4520 8277



7006 2150 0004 4520 8284



1 Agency Unit
1275 W. Washington
2 Phoenix, Arizona 85007-2997

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5 Curvey Burton

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