


FEB 6 2008

STATE OF ARIZONA  
DEPARTMENT OF INSURANCE

DEPT OF INSURANCE  
BY 

In the Matter of the  
Surrender of the Certificate  
of Authority of  
Cuna Mutual Life Insurance Company  
(NAIC No. 65749),  
Petitioner.

) Docket No. 08A-010-INS

ORDER

Based upon reliable evidence provided to the Director of Insurance by the Assistant Director of the Financial Affairs Division of the Department of Insurance, the Director finds as follows:

**FINDINGS OF FACT**

1. Petitioner, Cuna Mutual Life Insurance Company, NAIC No. 65749, is a foreign insurer domiciled in Iowa. Petitioner received its certificate of authority to transact life and disability insurance in Arizona on July 5, 1960.

2. Effective December 31, 2007, Petitioner, the non-surviving entity, merged into Cuna Mutual Insurance Society (CMIS), NAIC No. 62626, the surviving entity, a foreign insurer domiciled in Iowa. The surviving entity is authorized to transact insurance in Arizona. Petitioner has voluntarily surrendered its certificate of authority to the Director.

3. On September 6, 2007, the Insurance Commissioner of Iowa approved the merger of Petitioner into CMIS.

1 4. Petitioner has no obligations under any policy of insurance to any  
2 policyholders or claimants who are residents of Arizona.

3 5. Petitioner is not the subject of any pending investigation or market conduct  
4 examination, and Petitioner does not owe this Department any filings or fees.

5 6. Petitioner has deposited \$100.00 which has been credited to the  
6 Insurance Examiners' Revolving Fund ("IERF") pursuant to A.R.S. § 20-159.

7 **CONCLUSIONS OF LAW**

8 Petitioner has complied with the provisions of A.R.S. § 20-217 and with A.A.C.  
9 R20-6-303, relating to the surrender of its Certificate of Authority.

10 **ORDER**

- 11 1. The surrender of the Petitioner's certificate of authority is accepted.  
12 2. The \$100.00 deposited by Petitioner which has been credited to the IERF  
13 shall be released to Petitioner.

14 Effective this 5<sup>th</sup> day of February, 2008.

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16   
17 CHRISTINA URIAS  
18 Director Of Insurance  
19

20 COPY of the foregoing mailed/delivered  
21 this 6<sup>th</sup> day of February, 2008, to:

22 Gerrie Marks, Deputy Director  
23 Mary Butterfield, Assistant Director  
24 Catherine O'Neil, Consumer Legal Affairs Officer  
25 Steven Ferguson, Assistant Director  
Leslie R. Hess, Financial Affairs Legal Analyst  
Cary W. Cook, Insurer Licensing Manager  
Department of Insurance  
2910 North 44<sup>th</sup> Street, Suite 210  
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1 Janet L. Ekenberg, Senior Law Specialist, Legal Division  
2 Cuna Mutual Group  
3 P.O. Box 391  
4 Madison, Wisconsin 53701-0391

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