STATE OF ARIZONA FILED

## STATE OF ARIZONA

JAN 3 2008

DEPARTMENT OF INSURANCE

DEPT OF INSURANCE BY

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In the Matter of the

of Authority of

(NAIC No. 90956),

Surrender of the Certificate

National Financial Insurance Company

Petitioner.

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Docket No. 07A-225-INS

ORDER

Based upon reliable evidence provided to the Director of Insurance by the Assistant Director of the Financial Affairs Division of the Department of Insurance, the Director finds as follows:

## **FINDINGS OF FACT**

- 1. Petitioner, National Financial Insurance Company, NAIC No. 90956, is a foreign insurer domiciled in Texas. Petitioner received its certificate of authority to transact life and disability insurance in Arizona on October 28, 1987.
- 2. Effective October 1, 2007, Petitioner, the non-surviving entity, merged into Unified Life Insurance Company (ULIC), NAIC No. 11121, the surviving entity, a foreign insurer domiciled in Texas. The surviving entity is authorized to transact insurance in Arizona. Petitioner has voluntarily surrendered its certificate of authority to the Director.
- 3. On October 11, 2007, the Insurance Commissioner of Texas approved the merger of Petitioner into ULIC.

1	4. Petitioner has no obligations under any policy of insurance to any	
2	policyholders or claimants who are residents of Arizona.	
3	5. Petitioner is not the subject of any pending investigation or market conduct	
4	examination, and Petitioner does not owe this Department any filings or fees.	
5	6. Petitioner has deposited \$100.00 which has been credited to the	
6	Insurance Examiners' Revolving Fund ("IERF") pursuant to A.R.S. § 20-159.	
7	CONCLUSIONS OF LAW	
8	Petitioner has complied with the provisions of A.R.S. § 20-217 and with A.A.C.	
9	R20-6-303, relating to the surrender of its Certificate of Authority.	
LO	<u>ORDER</u>	
L1	The surrender of the Petitioner's certificate of authority is accepted.	
L2	2. The \$100.00 deposited by Petitioner which has been credited to the IERF	
L3	shall be released to Petitioner.	
.4	Effective this 27th day of December, 2007.	
L5		
L6	CHRISTINA URIAS	7
L7	Director Of Insurance	
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L9		
20	COPY of the foregoing mailed/delivered	
21	this <u>3rd</u> day of <u>January</u> , 2008, to:	
22	Gerrie Marks, Deputy Director Mary Butterfield, Assistant Director	
23	Catherine O'Neil, Consumer Legal Affairs Officer Steven Ferguson, Assistant Director	
24	Leslie R. Hess, Financial Affairs Legal Analyst Cary W. Cook, Insurer Licensing Manager	
25	Department of Insurance 2910 North 44 <sup>th</sup> Street, Suite 210 Phoenix, Arizona 85018	

Mary M. Rixey, Secretary
Unified Life Insurance Company
P.O. Box 25326
Overland Park, Kansas 66225-5326

Action Button