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STATE OF ARIZONA

DEPARTMENT OF INSURANCE

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In the Matter of the  
Surrender of the Certificate  
of Authority of  
American Insurance Company of Texas  
(NAIC No. 81949),  
Petitioner.

) Docket No. 07A-224-INS

ORDER

Based upon reliable evidence provided to the Director of Insurance by the Assistant Director of the Financial Affairs Division of the Department of Insurance, the Director finds as follows:

**FINDINGS OF FACT**

1. Petitioner, American Insurance Company of Texas, NAIC No. 81949, is a foreign insurer domiciled in Texas. Petitioner received its certificate of authority to transact life and disability insurance in Arizona on October 26, 1987.

2. Effective October 1, 2007, Petitioner, the non-surviving entity, merged into Unified Life Insurance Company (ULIC), NAIC No. 11121, the surviving entity, a foreign insurer domiciled in Texas. The surviving entity is authorized to transact insurance in Arizona. Petitioner has voluntarily surrendered its certificate of authority to the Director.

3. On October 11, 2007, the Insurance Commissioner of Texas approved the merger of Petitioner into ULIC.

1 4. Petitioner has no obligations under any policy of insurance to any  
2 policyholders or claimants who are residents of Arizona.

3 5. Petitioner is not the subject of any pending investigation or market conduct  
4 examination, and Petitioner does not owe this Department any filings or fees.

5 6. Petitioner has deposited \$100.00 which has been credited to the  
6 Insurance Examiners' Revolving Fund ("IERF") pursuant to A.R.S. § 20-159.

7 **CONCLUSIONS OF LAW**

8 Petitioner has complied with the provisions of A.R.S. § 20-217 and with A.A.C.  
9 R20-6-303, relating to the surrender of its Certificate of Authority.

10 **ORDER**

- 11 1. The surrender of the Petitioner's certificate of authority is accepted.  
12 2. The \$100.00 deposited by Petitioner which has been credited to the IERF  
13 shall be released to Petitioner.

14 Effective this 27<sup>th</sup> day of December, 2007.

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16   
17 **CHRISTINA URIAS**  
18 Director Of Insurance

19  
20 COPY of the foregoing mailed/delivered  
21 this 3rd day of January, 2008, to:

22 Gerrie Marks, Deputy Director  
23 Mary Butterfield, Assistant Director  
24 Catherine O'Neil, Consumer Legal Affairs Officer  
25 Steven Ferguson, Assistant Director  
Leslie R. Hess, Financial Affairs Legal Analyst  
Cary W. Cook, Insurer Licensing Manager  
Department of Insurance  
2910 North 44<sup>th</sup> Street, Suite 210  
Phoenix, Arizona 85018

1 Mary M. Rixey, Secretary  
2 Unified Life Insurance Company  
3 P.O. Box 25326  
4 Overland Park, Kansas 66225-5326

*Currency Burt*

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