

JAN 7 2008

STATE OF ARIZONA
DEPARTMENT OF INSURANCE

DEPT OF INSURANCE
BY 

In the Matter of the
Surrender of the Certificate
of Authority of
Mutual Service Life Insurance
Company
(NAIC No. 66419),
Petitioner.

) Docket No. 07A-220-INS

ORDER

Based upon reliable evidence provided to the Director of Insurance by the Assistant Director of the Financial Affairs Division of the Department of Insurance, the Director finds as follows:

FINDINGS OF FACT

1. Petitioner, Mutual Service Life Insurance Company, NAIC No. 66419, is a foreign insurer domiciled in Minnesota. Petitioner received its certificate of authority to transact life and disability insurance in Arizona on December 27, 1972.

2. Effective November 1, 2007, Petitioner, the non-surviving entity, merged into Country Life Insurance Company (CLIC), NAIC No. 62553, the surviving entity, a foreign insurer domiciled in Illinois. The surviving entity is authorized to transact insurance in Arizona. Petitioner has voluntarily surrendered its certificate of authority to the Director.

3. On October 29, 2007, the Commerce Commissioner of Minnesota

1 approved the merger of Petitioner into CLIC.

2 4. Petitioner has no obligations under any policy of insurance to any
3 policyholders or claimants who are residents of Arizona.

4 5. Petitioner is not the subject of any pending investigation or market conduct
5 examination.

6 6. Petitioner owes this Department retaliatory taxes.

7 7. Petitioner has deposited \$100.00 which has been credited to the
8 Insurance Examiners' Revolving Fund ("IERF") pursuant to A.R.S. § 20-159.

9 **CONCLUSIONS OF LAW**

10 Petitioner has complied with the provisions of A.R.S. § 20-217 and with A.A.C.
11 R20-6-303, relating to the surrender of its Certificate of Authority.

12 **ORDER**

13 1. The surrender of the Petitioner's certificate of authority is accepted.

14 2. Petitioner shall pay this Department the outstanding retaliatory taxes due and
15 make related tax report filings.

16 3. The \$100.00 deposited by Petitioner which has been credited to the IERF
17 shall be released to Petitioner.

18 Effective this 2nd day of January, 2008.

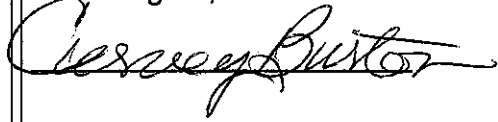
19
20 
21 CHRISTINA URIAS
22 Director Of Insurance

23 COPY of the foregoing mailed/delivered
24 this 7th day of January, 2008, to:

24 Gerrie Marks, Deputy Director
25 Mary Butterfield, Assistant Director
Catherine O'Neil, Consumer Legal Affairs Officer
Steven Ferguson, Assistant Director

1 Leslie R. Hess, Financial Affairs Legal Analyst
2 Cary W. Cook, Insurer Licensing Manager
3 Department of Insurance
4 2910 North 44th Street, Suite 210
5 Phoenix, Arizona 85018

6 Jennifer L. Vance, Office of the General Counsel
7 Illinois Agricultural Association
8 P.O. Box 2901
9 Bloomington, Illinois 61702-2901

10 

11
12
13
14
15
16
17
18
19
20
21
22
23
24
25