

NOV 14 2007

STATE OF ARIZONA

DEPARTMENT OF INSURANCE

DEPT OF INSURANCE
BY [Signature]

In the Matter of the
Surrender of the Certificate
of Authority of
Security Insurance Company of
Hartford
(NAIC No. 24902),
Petitioner.

) Docket No. 07A-202-INS

ORDER

Based upon reliable evidence provided to the Director of Insurance by the Assistant Director of the Financial Affairs Division of the Department of Insurance, the Director finds as follows:

1. Petitioner, Security Insurance Company of Hartford, NAIC No. 24902, is a foreign insurer domiciled in Delaware. Petitioner received its certificate of authority to transact property and casualty insurance in Arizona on January 1, 1905.

2. Effective September 30, 2007, Petitioner, the non-surviving entity, merged into Arrowood Indemnity Company (AIC), NAIC No. 24678, the surviving entity, a foreign insurer domiciled in Delaware. The surviving entity is authorized to transact insurance in Arizona. Petitioner has voluntarily surrendered its certificate of authority to Director.

1 3. On September 21, 2007, the Insurance Commissioner of Delaware approved
2 the merger of Petitioner into AIC.

3 4. Petitioner has no obligations under any policy of insurance to any
4 policyholders or claimants who are residents of Arizona.

5 5. Petitioner is not the subject of any pending investigation or market conduct
6 examination, and Petitioner does not owe this Department any filings or fees.

7 6. The Department holds a Workers' Compensation deposit in the amount of
8 approximately \$9,185,000 on behalf of the Petitioner.

9 7. Petitioner has deposited \$100.00 which has been credited to the Insurance
10 Examiners' Revolving Fund ("IERF") pursuant to A.R.S. § 20-159.

11 IT IS ORDERED that:

12 1. The surrender of the Petitioner's certificate of authority is accepted.

13 2. The Workers' Compensation deposit of the Petitioner in the amount of
14 approximately \$9,185,000 shall be transferred to an account in the name of AIC with the
15 Department, and shall be held as a Workers' Compensation deposit of AIC.

16 3. The \$100.00 deposited by Petitioner which has been credited to the IERF
17 shall be released to Petitioner.

18 Effective this 8th day of November, 2007.

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21 
22 CHRISTINA URIAS
23 Director Of Insurance
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1 COPY of the foregoing mailed/delivered
2 this 14th day of November, 2007, to:

3 Gerrie Marks, Deputy Director
4 Mary Butterfield, Assistant Director
5 Catherine O'Neil, Consumer Legal Affairs Officer
6 Steven Ferguson, Assistant Director
7 Leslie R. Hess, Financial Affairs Legal Analyst
8 Cary W. Cook, Insurer Licensing Manager
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