

STATE OF ARIZONA

DEPARTMENT OF INSURANCE

STATE OF ARIZONA
FILED

OCT 23 2007

DEPT OF INSURANCE
BY 

Docket No. 07A-184-INS

**ORDER RELEASING
DEPOSIT**

In the Matter of)
)
Stockbridge Insurance Company)
(MN) (NAIC NO. 23647))
)
)
Petitioner.)

Upon the Petitioner's written application for the release of deposited funds, the Director shall issue an Order releasing and returning the deposited funds to the Petitioner to the extent that the deposit is in excess of the amount required. A.R.S. § 20-588(A)(2).

FINDINGS OF FACT

1. Stockbridge Insurance Company ("Petitioner"), formerly known as Mutual Service Casualty Insurance Company, is a Minnesota domiciled insurer licensed to transact property and casualty insurance in Arizona on December 27, 1972.
2. Petitioner surrendered its Arizona certificate of authority on October 29, 2004.
3. Petitioner currently has a deposit of approximately \$1,550,000 with the Arizona State Treasurer.
4. Pursuant to A.R.S. § 20-588(A)(2), Petitioner filed an application dated October 11, 2007 for release of its deposit.
5. Petitioner has no obligations under policies of insurance to policyholders and/or claimants who are residents of Arizona.

1 **CONCLUSIONS OF LAW**

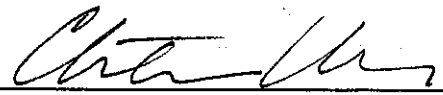
2 1. The Director has no personal liability for the release of such deposit made in
3 good faith as provided in A.R.S. § 20-588(B).

4 2. Petitioner is entitled to the release of the deposit pursuant to A.R.S. § 20-
5 588(A)(2).

6 **ORDER**

7 THEREFORE IT IS ORDERED that the deposit in the approximate amount of
8 \$1,550,000 shall be released to the Petitioner.

9 Dated this 22nd day of October, 2007

10
11 
12 _____
CHRISTINA URIAS
Director of Insurance

13
14 COPY of the foregoing mailed/delivered
15 this 23rd day of October, 2007, to:

16 Linda S. Lieberman, Corporate Secretary
17 Stockbridge Insurance Company
18 One Liberty Plaza, 19th Floor
New York, NY 10006

19 Steve Ferguson, Assistant Director
20 Leslie Hess, Legal Analyst
21 Herbert Swafford, Legal Analyst
22 Cary Cook, Insurer Licensing Manger
23 Department of Insurance
2910 N. 44th Street, Suite 210
Phoenix, AZ 85018

