STATE OF ARIZONA FILED

SEP 28 2007

## STATE OF ARIZONA

## DEPARTMENT OF INSURANCE

<b>DEPT</b>	OF INSURANCE
BY _	<u> </u>

3 In the Matter of

APPOINTMENT OF REPOSITORY FOR FILING OF ANNUAL STATEMENT BY FOREIGN INSURERS UNDER A.R.S. § 20-223

Docket No. 07A-178-INS

ORDER APPOINTING REPOSITORY

Arizona Revised Statutes ("A.R.S.") § 20-223(A) was amended effective September 19, 2007 to provide, in relevant part, "Each authorized domestic insurer shall annually on or before March 31 and each other authorized insurer shall annually on or before March 1 file with the director, OR A REPOSITORY DESIGNATED BY THE DIRECTOR, a true statement of its financial condition, transactions and affairs as of the December 31 preceding." (emphasis supplied).

Currently, Arizona law requires foreign insurers authorized to transact insurance business in Arizona to file their annual statements with the Department of Insurance ("Department") and with the National Association of Insurance Commissioners ("NAIC").

A.R.S. §§20-223 and 20-234.. The purpose of this Order is to designate the NAIC as the Department's repository for the electronic filing of annual statements by foreign insurers under A.R.S. § 20-223, thereby eliminating the requirement for foreign insurers to make a separate paper filing directly with the Department.

## IT IS THEREFORE ORDERED:

- 1. Designating the National Association of Insurance Commissioners as the repository for the electronic filing of annual statements by foreign insurers under A.R.S. § 20-223.
  - 2. This Order shall be effective immediately.

Dated this <u>LT</u> day of September, 2007

CHRISTINA URIAS

Director of Insurance

COPY of the foregoing mailed/delivered this <u>28th</u> day of <u>september</u>, 2007, to:

Gerrie Marks, Deputy Director Steve Ferguson, Assistant Director Kurt Regner, Chief Financial Analyst Leslie Hess, Legal Analyst Herbert Swafford, Legal Analyst Department of Insurance 2910 N. 44<sup>th</sup> Street, Suite 210 Phoenix, AZ 85018

Curvey Burton