

MAR 10 2008

STATE OF ARIZONA
DEPARTMENT OF INSURANCE

DEPT OF INSURANCE
BY CB

3	In the Matter of:)	
4	MARK CHRISTOPHER GREENE and)	No. 07A-163-INS
5	M G INSURANCE & BONDING, LLC)	CONSENT ORDER
6	Respondent)	

7 The State of Arizona Department of Insurance ("Department") has received evidence
 8 that Mark Christopher Greene and M G Insurance & Bonding, LLC ("Respondents") violated
 9 provisions of Title 20, Arizona Revised Statutes. Respondents wish to resolve this matter
 10 without the commencement of formal proceedings, and admit the following Findings of Fact
 11 are true and consent to entry of the following Conclusions of Law and Order.

FINDINGS OF FACT

14 1. Mark Christopher Greene ("Greene") is, and was at all material times licensed
 15 as an Arizona resident property and casualty insurance producer, Arizona license number
 16 188095, which license expires December 31, 2007.

17 2. Greene is, and was at all material times owner and operator of M G Insurance &
 18 Bonding, LLC. M G Insurance & Bonding, LLC is an Arizona Limited Liability Company
 19 incorporated on November 15, 2004 which is licensed as an Arizona resident property and
 20 casualty insurance producer, Arizona license number 202390, which license expires June 30,
 21 2009.

22 3. Between April 13, 2007 and August 2, 2007, Respondents engaged in
 23 negotiations with James Grant of D.H. Lloyd & Associates, Inc. to secure bid

1 bonds on behalf of Grant's clients Mosaic Investment Group LLC and RBK Landscaping &
2 Construction during which time Respondents represented to Grant that they had secured the
3 bonds and needed approximately \$68,000.00 in premium before they could release the bonds
4 to him.

5 4. On August 2, 2007, Respondents faxed a General Agreement of Indemnity to
6 Grant which names Bond Safeguard Insurance Company, Illinois, and/or Lexon Insurance
7 Company, Texas, as the sureties.

8 5. Respondents do not have a producer agreement with or authority to write bonds
9 on behalf of Bond Safeguard Insurance Company nor with Lexon Insurance Company.
10 Respondents did not submit any paperwork for quotes to Bond Safeguard Insurance
11 Company, Lexon Insurance Company, nor received any approval from any other insurer
12 and/or broker.

14 CONCLUSIONS OF LAW

15 1. The Director has jurisdiction over this matter.


16 2. Respondents' conduct as described above constitutes intentionally
17 misrepresenting the terms of an actual or proposed insurance contract or application for
18 insurance, within the meaning of A.R.S. § 20-295(A)(5).

19 3. Respondents' conduct as described above constitutes using fraudulent, coercive
20 or dishonest practices, or demonstrating incompetence, untrustworthiness or financial
21 irresponsibility in the conduct of business within the meaning of A.R.S. § 20-295(A)(8).

1 5. Respondents acknowledge that the acceptance of this Consent Order by the
2 Director is solely to settle this matter against them and does not preclude any other agency,
3 including the Department, officer, or subdivision of this state or this agency from instituting
4 civil or criminal proceedings as may be appropriate now or in the future.

5 6. Greene represents that he is owner and operator of M G Insurance & Bonding,
6 LLC, and as such is authorized to enter this Consent Order on its behalf.


7
8 2/4/08
 Date



Mark Christopher Greene, License Number 188095

M G Insurance & Bonding, LLC, License No. 202390

9
10
11 3/4/08
 Date



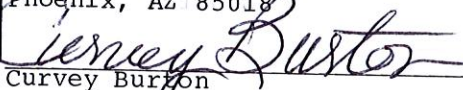
Mark Christopher Greene, Owner and Operator

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14 COPIES of the foregoing mailed/delivered
this 10th day of March, 2008, to:

15 Mark Christopher Greene
16 M G Insurance & Bonding, LLC
17 7261 W. Charter Oak Rd.
Peoria, AZ 85381
(Respondents)

18 Bobby O. Thrasher, Jr.
19 Warner Angle Hallam
20 Jackson & Formanek PLC
3550 N. Central Ave., Suite 1500
Phoenix, AZ 85012-2188
(Attorney for Respondents)

21 Mary E. Kosinski, Exec. Assistant for Reg. Affairs
22 Catherine M. O'Neil, Consumer Legal Affairs Officer
Terry Cooper, Assistant Director
Steve Fromholtz, Licensing Supervisor
23 Arnold Sniegowski, Investigations Supervisor
Department of Insurance
2910 North 44th Street, Suite 210
Phoenix, AZ 85018



Curvey Burson