STATE OF ARIZONA FILED

JUN 14 2007

STATE OF ARIZONA DEPARTMENT OF INSURANCE

Docket No. 07A-108-INS

ORDER

DEPT OF INSURANCE

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In the Matter of the

of Authority of

Surrender of the Certificate

Health Plan of Nevada, Inc.

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(NAIC No. 96342), Petitioner. Based upon reliable evidence provided to the Director of Insurance by the

Assistant Director of the Financial Affairs Division of the Department of Insurance, the Director finds as follows:

- 1. Petitioner, Health Plan of Nevada, Inc., NAIC No. 96342, is a foreign insurer domiciled in Nevada. Petitioner received its certificate of authority to transact health care services insurance in Arizona on August 15, 1996.
- 2. Petitioner seeks to withdraw from the insurance business in Arizona and has voluntarily surrendered its certificate of authority to the Director.
- 3. Petitioner has no obligations under any policy of insurance to any policyholders or claimants who are residents of Arizona.
- 4. Petitioner is not the subject of any pending investigation or market conduct examination, and Petitioner does not owe this Department any filings or fees.

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- 5. Petitioner has deposited \$100.00 which has been credited to the Insurance Examiners' Revolving Fund ("IERF") pursuant to A.R.S. § 20-159.
- 6. The Department holds an Escrow Reserve deposit in the amount of \$950,000 and an Ordinary deposit in the amount of \$600,000 on behalf of Petitioner.

IT IS ORDERED that:

- 1. The surrender of the Petitioner's certificate of authority is accepted.
- 2. The \$100.00 deposited by Petitioner which has been credited to the IERF shall be released to Petitioner. The Director has no personal liability for the release of such deposit so made by her in good faith as provided in A.R.S. §20-588(B).
- 3. Petitioner is entitled to the release of its Escrow Reserve deposit of \$950,000 and its Ordinary deposit of \$600,000. Petitioner's deposits shall be released to the Petitioner. The Director has no personal liability for the release of such deposits so made by her in good faith as provided in A.R.S. §20-588(B).

Effective this $\frac{13^{42}}{100}$ day of $\frac{1}{100}$, 2007.

CHRISTINA URIAS Director Of Insurance

COPY of the foregoing mailed/delivered this 14th day of __une__, 2007, to:

Gerrie Marks, Deputy Director Mary Butterfield, Assistant Director Catherine O'Neil, Consumer Legal Affairs Officer Steven Ferguson, Assistant Director Leslie R. Hess, Financial Affairs Legal Analyst Ed Caldwell, Chief Financial Analyst – Foreign/Alt

Ed Caldwell, Chief Financial Analyst – Foreign/Alternative Markets Department of Insurance

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